



CENTRAL OREGON COMMUNITY COLLEGE
BUDGET DOCUMENT
FISCAL YEAR 2024–2025



CENTRAL OREGON
community college

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College History and Overview

HISTORY

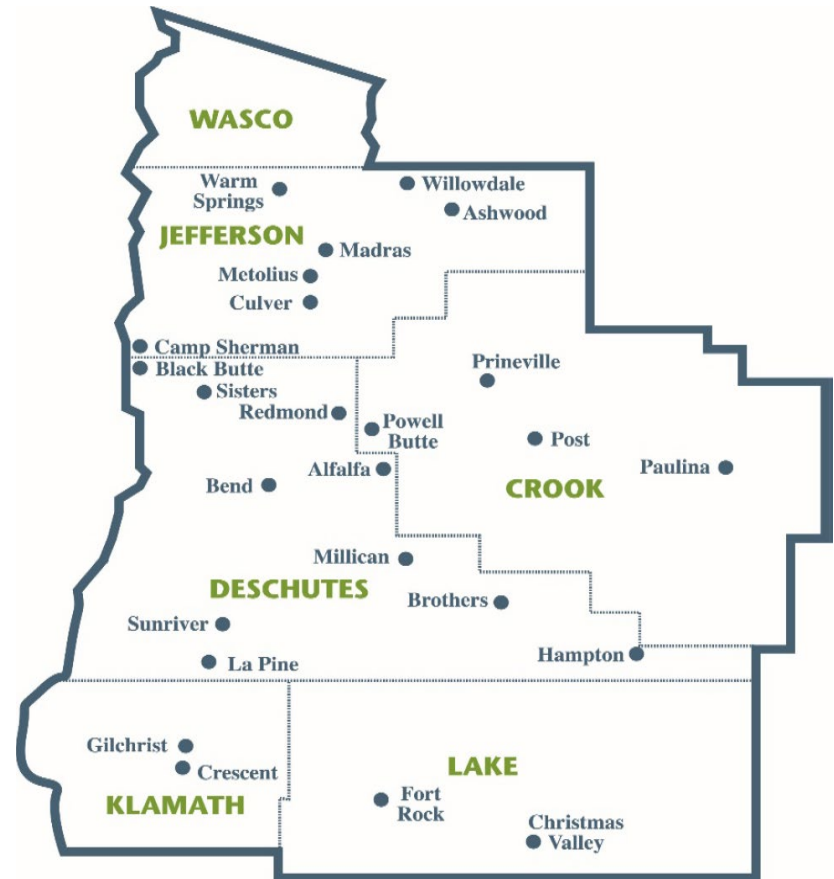
Central Oregon Community College was founded in 1949 as part of the Bend School District. It is the longest standing community college in Oregon. The College District was formed in 1959 and officially established as the Central Oregon Area Education District by a vote of residents in 1962. The original Bend campus opened more than 50 years ago, in 1964.

Donald P. Pence served first as director of the College (from 1950 to 1957) and then as the first president (from 1957 to 1967). Dr. Frederick H. Boyle was president from 1967 through 1990. Dr. Robert L. Barber was the third president in the College's history and served through 2004. Dr. James E. Middleton served for 10 years, from 2004 to 2014. Dr. Shirley Metcalf became president in 2014 and served through June 30, 2019. Dr. Laurie Chesley began her tenure as the College's sixth president in July 2019.

OUR DISTRICT

The Central Oregon Community College District encompasses all of Crook, Deschutes and Jefferson counties, as well as the southern part of Wasco and northern portions of Klamath and Lake counties. A seven-member board of directors governs the College, with members of that board elected from geographic

zones in the District. The District covers a 10,000-square-mile area, making it larger than eight of the U.S. states.



College History and Overview

OUR CAMPUSES

The College's main campus is located on the western edge of Bend, a city known for its natural beauty and proximity to diverse recreational opportunities. The 200-acre Bend campus offers quiet, peaceful surroundings for study and reflection. With its location on the western slope of Awbrey Butte, students have a spectacular view of the Oregon Cascade mountain range from nearly every point on the grounds. The campus contains 26 buildings with a total of 575,000 square feet. The newest building is the 330-bed Wickiup Residence Hall, which opened in September 2015.

On the 25-acre Redmond Campus, there are four buildings, housing administration, classrooms and a computer lab. The Redmond Technology Education Center opened in Fall 2014, housing state-of-the-art facilities and programs.

In 2011, COCC opened campuses in Madras and Prineville. The Madras Campus was funded by the 2009 bond measure and placed on land donated to COCC by the local Bean Foundation. The COCC Crook County Open Campus was funded jointly by the bond measure and a grant to Crook County from the

U.S. Department of Commerce Broadband Technology Opportunity Program, and is on land donated by the County.

All campuses offer credit and non-credit courses and the necessary student services to help assure student success.

OUR STUDENTS

Approximately 12,000 students enrolled in credit and non-credit at COCC last year. While more than half of the students are under the age of 25, another quarter are 30 and older. About 37 percent of the students enroll in career and technical education programs and take career-oriented courses of study. The remainder enroll in courses that form the freshman and sophomore years of a four-year college program. Students in such a program usually intend to transfer to another college or university for their junior and senior years.

College History and Overview

OUR FACULTY

COCC has 125 full-time faculty members, 45 adjunct faculty (semi-permanent faculty on annual contracts) and approximately 190 part-time instructors per term. The College's faculty is a committed, professional group of educators, which provides stimulating and meaningful learning experiences for the College's students. Faculty members serve as advisors to individual students, assisting them in planning academic programs and schedules. All COCC faculty are required to have at least a master's degree or equivalent training. Within the institution, there is strong motivation for continuing professional improvement by all faculty and administrators. About 40 percent of the faculty have doctorates or a terminal degree in their discipline, which is a very high percentage for a community college.

COCC FOUNDATION

Education changes lives. Since 1955 Central Oregon Community College (COCC) Foundation scholarships have enabled students to learn new skills, earn technical certificates, complete two-year associate's degrees and be prepared to pursue the remainder of their undergraduate studies at a college or university or move ahead in their careers.

Students can apply for an annual scholarship during two annual cycles, one in the spring and one in the summer.

The COCC Foundation is the oldest community college foundation in Oregon. Its assets have grown significantly over the years, from the first gift of \$500 in 1955 to over \$30 million today. In addition to scholarship support, the COCC Foundation also supports College programs, capital projects, and is the home of the Nancy R. Chandler Lecture Series. In 2023-24, the COCC Foundation offered more than \$2 million in scholarships to COCC students.

CONTINUING EDUCATION

COCC's Continuing Education department offers innovative, high-quality, community-driven, affordable non-credit classes and events to adults throughout the District. Classes provide opportunities to stay current with job skills, engage in new interests and explore a range of activities.

Potential students will find a wide range of personal enrichment classes that encourage exploration of various personal interests while gaining new skills.

College History and Overview

A variety of high-quality professional education options are available for those who want to stay competitive in their careers, study for industry certifications, meet continuing education requirements, or pursue entry-level career training. Professional development opportunities include accounting/bookkeeping, technology, construction, project management, health care and wellness, landscaping, leadership and management. Continuing Education offers both individual courses as well as non-credit training certificates

SMALL BUSINESS DEVELOPMENT CENTER

The Small Business Development Center (SBDC) at Central Oregon Community College is focused on helping build Oregon's best businesses. The SBDC offers no-cost one-to-one advising and business-related educational workshops. Experienced staff advisers are available to meet with businesses by appointment throughout the tri-county region.

In addition, the SBDC offers:

- Practical workshops on business start-up, planning and growth
- A year-long Small Business Management program
- SCALE Oregon services for larger traded-sector companies
- Capital access assistance
- Strategic market research

The goal of the SBDC at COCC is to have a positive impact on the growth and sustainability of Central Oregon businesses.

ADULT BASIC SKILLS (ABS)

The Adult Basic Skills department is comprised of two programs, English Language Learning (ELL) and Adult Basic and Adult Secondary Education (ABE/ASE). The goal of these programs is that students will have academic achievements and basic skills necessary to participate effectively as engaged community, family members and employees, and to succeed in college.

College History and Overview

The Adult Basic Education/Adult Secondary Education (ABE/ASE) program provides instruction in basic communication, math, study skills and basic computer skills to prepare students for a variety of purposes including college and GED Exam preparation and employment. Classes include Essentials of Communication and Essentials of Math.

BARBER LIBRARY

COCC's three-story, 72,000-square-foot Barber Library opened in March 1998 and serves COCC students, faculty, staff and the county. The Barber Library collection features hundreds of thousands of full text research articles from more than 100 scholarly electronic resources and databases, a local collection of about 70,000 print and AV materials, popular streaming videos including thousands of film titles, and access to millions of items including e-books via the Orbis Cascades Alliance, a nonprofit cooperative of 38 major colleges and universities in Oregon, Washington, and Idaho.

Barber Library's Children's literature and Equity Center (CLERC) features a special collection of equity focused and culturally enriched children's literature books. The Library is a selective depository for U.S. federal documents and databases. Current credit-enrolled COCC students, faculty and staff can access most of the Library's electronic resources from off campus.

Wireless networks and group study rooms are available throughout the Library. Besides research support, the Library offers credit library courses to help students develop their information research skills. Each year the Barber Library hosts art exhibitions in the Rotunda Gallery, as well as other cultural events that are open to COCC and the general community.

College History and Overview

ACCREDITATION

Central Oregon Community College is accredited by the Northwest Commission on Colleges and Universities.

Accreditation of an institution of higher education by the Northwest Commission on Colleges and Universities indicates that it meets or exceeds criteria for the assessment of institutional quality evaluated through a peer review process. An accredited college or university is one which has available the necessary resources to achieve its stated purposes through appropriate educational programs, is substantially doing so, and gives reasonable evidence that it will continue to do so in the foreseeable future. Institutional integrity is also addressed through accreditation.

Accreditation by the Northwest Commission on Colleges and Universities is not partial but applies to the institution as a whole. As such, it is not a guarantee of every course or program offered, or the competence of individual graduates. Rather, it provides reasonable assurance about the quality of opportunities available to students who attend the institution.

Inquiries regarding an institution's accredited status by the Northwest Commission on Colleges and Universities should be directed to the administrative staff of the institution.

Mission, Vision, and Core Themes

MISSION STATEMENT

Central Oregon Community College empowers students and engages communities through high-quality, equitable and accessible lifelong education.

VISION STATEMENT

At Central Oregon Community College, we are committed to fostering a culture of excellence in education that empowers all members of our communities to reach their full potential. We strive to promote equity, inclusion and sustainability in all aspects of our College, ensuring every student has access to needed resources and supports. By providing high-quality education and building strong community partnerships, we prepare our students to excel in their chosen fields and contribute meaningfully to the workforce needs of our region.

OUR VALUES

- Empowering Students
- Engaging Our Communities
- Championing Diversity, Equity, Inclusion and Belonging
- Supporting Colleagues
- Achieving Excellence
- Embracing Environmental Sustainability
- Fostering Communication
- Advancing Fiscal and Operational Sustainability

Budget Committee

The Budget Committee is the College District's fiscal planning and advisory committee. The committee consists of seven elected governing members and seven qualified district voters appointed by the governing board.

Board of Directors:

Name	Zone	Location	Term Expires	
Joe Krenowicz	1	Madras	6/30/2025	Chair
Laura Craska Cooper	2	Prineville	6/30/2025	Vice Chair
Alan Unger	3	Redmond	6/30/2025	
Erica Skatvold	4	Bend	6/30/2025	
Erin Merz	5	Bend	6/30/2027	
Jim Porter	6	Bend	6/30/2027	
Erin Foote Morgan	7	Bend	6/30/2027	

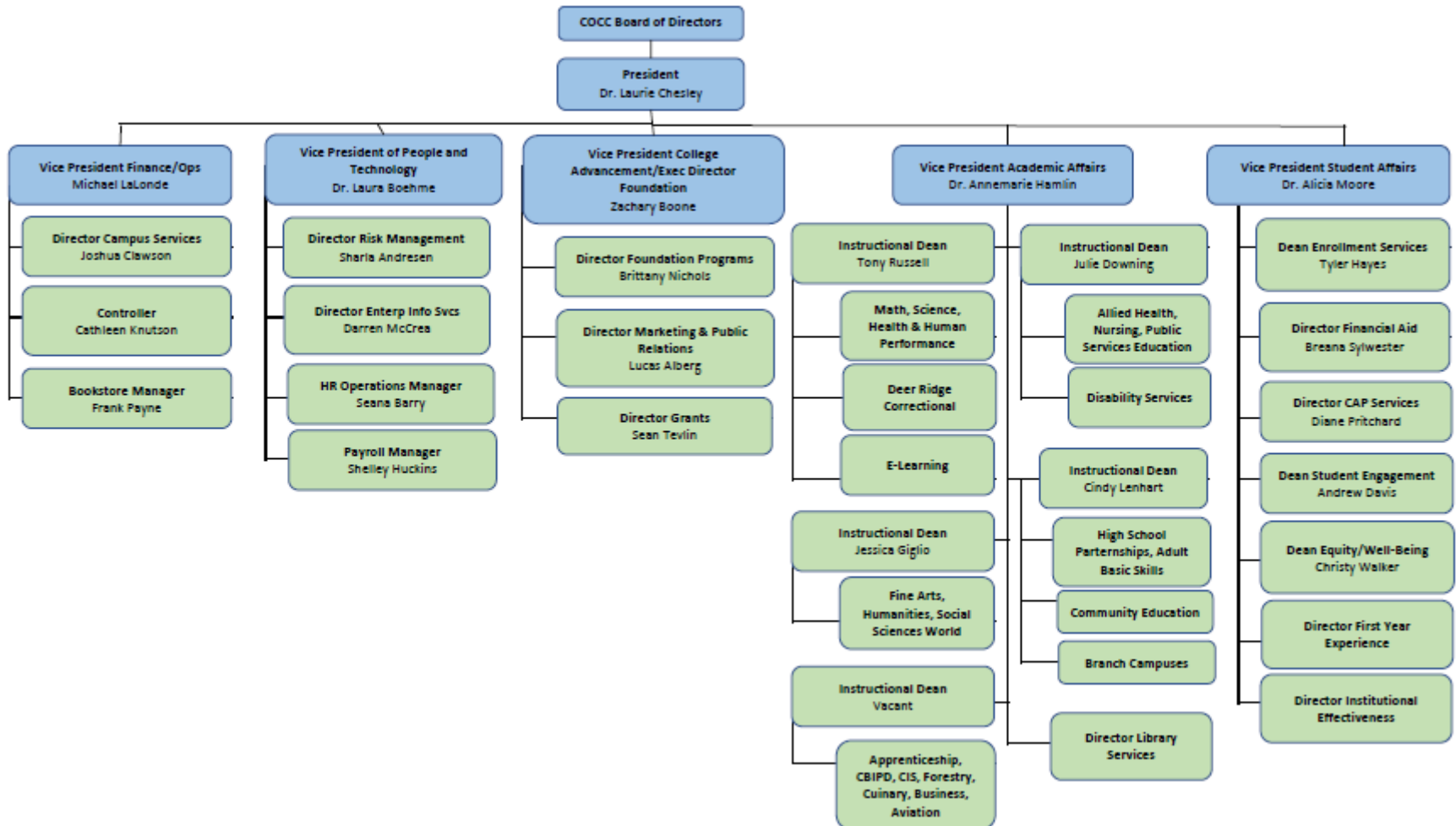
Budget Committee:

Name	Zone	Location	Term Expires	
Dustin Seyler	1	Warm Springs	6/30/2025	
Rebekah Lambert	2	Prineville	6/30/2025	Vice Chair
Richard Hurd	3	Redmond	6/30/2024	
Debi Harr	4 and 5	Bend	6/30/2025	
Roger Detweiler	6	Bend	6/30/2025	Chair
Harry Hamilton	7	Sunriver	6/30/2024	

Chief Executive Officer: Dr. Laurie Chesley, President

Chief Financial Officer: Michael LaLonde, Vice President of Finance and Operations

Administrative Organizational Chart



Fund Types

The College's budget is segregated into the funds listed below:

Community colleges and other government organizations establish their accounting systems on a fund basis. Each fund has its own self-balancing set of accounts from which financial statements can be prepared. The College separates resources and expenditures into various funds to ensure both control and accountability.

- *General Fund*

The General Fund is the College's primary operating fund. It accounts for all the financial operations of the College except those required to be accounted for in another fund.

- *Debt Service Fund*

Accounts for the retirement of long-term debt of the District, including General Obligation Debt. Property taxes and general fund transfers are principle resources.

- *Capital Projects Fund*

This fund accounts for major outlays for new buildings, campus repairs, and equipment. Major sources of resources are transfers from the general fund and bond proceeds.

- *Internal Service Fund*

An Internal Service fund accounts for goods or services provided to other college departments on a cost reimbursement basis.

- *Reserve Fund*

Reserve funds are used by the College to account for funds set aside to meet obligations associated with retiree benefit liabilities and the public employee retirement system. Reserve funds have been designated by the Board of Directors and may only be used for the purpose for which they were established.

- *Special Revenue Fund*

Grants from federal, state, and other sources are accounted for in this fund. Expenditures of these funds are legally restricted to the purpose outlined in the grant or contract documents. Grants usually require special financial reporting of all receipts and expenditures.

Fund Types

- *Auxiliary Fund*
Accounts for a wide variety of activities and programs in the College. The programs are accounted for by functional type; self-sustaining activities, non-general fund instruction, revolving activities, and contractual and administrative provisions.
- *Financial Aid Fund*
The Financial Aid Fund is a type of expendable trust. Student financial aid funds are received from federal, state, and local sources. These funds must be disbursed for the purposes and according to the rules of the grantor.
- *Enterprise Fund*
Enterprise funds are used by the College to account for services provided on a user charge basis, similar to a for profit business.
- *Trust and Agency Fund*
The Trust and Agency Fund accounts for endowment and agency type funds. Spending limits are legally restricted and funding only can be used for permanent purposes.

Resources

- *State Aid*
The State legislature appropriates funding for the community college support fund each biennium. This intergovernmental funding is allocated to the 17 community colleges using the State's distribution formula.
- *Tuition*
Credit tuition is generated by assessing students a rate per-credit hour and non-credit tuition is generated by charging fees per course.
- *Student Fees*
Fees are generated for both instructional and non-instructional fees. Instructional fees cover the cost of course materials and supplies, whereas the non-instructional fees cover costs associated with student support services.
- *Property Taxes*
Property taxes are levied for general support of the college and debt service payments associated with general obligation bonds. The property taxes levied for general fund support are based on the College's permanent rate of \$0.6204 per thousand of assessed property value within the district. The property taxes levied for debt service is based on the amount required to pay the interest and principal on voter approved general obligation bonds.
- *Bookstore Sales*
Bookstore sales are generated through the sale of textbooks and supplies at the bookstores which are accounted for in the enterprise fund.
- *User Charges*
User charges are fees to departments for centralized services and copier charges. These fees are accounted for in the internal service fund.
- *Interfund Transfers*
Transfers represent internal resources moved from one fund to another. A summary of budgeted interfund transfers and descriptions is provided in the appendix.

Organizational Units

The College is structured into the following organizational units:

- *Instruction*
Instruction's primary responsibility is to plan, schedule and implement credit courses, continuing education and other instructional programs.
- *Instructional Support*
Instructional Support is charged with providing services that support and enhance instruction. Services include library, tutoring, testing, and accreditation.
- *Student Services*
Student Services purpose is to assist students and enhance their educational experience. Activities include admissions, advising, counseling, financial aid, student life, club sports, and registrar.
- *College Support Services*
College Support Services consists of the administrative activities of the college. These services include the governing board, fiscal services, human resources, safety & security, and college relations.
- *Campus Services*
Campus Services ensures that college facilities are properly maintained and the college provides a safe and comfortable environment to learn and work.
- *Information Technology Services*
Information Technology Services maintains all communications systems and infrastructure. Services included user services, telecommunications, computing, and management information systems.
- *Miscellaneous General Fund Activities*
Miscellaneous General Fund Activities accounts for financial aid transactions and the general fund's operating contingency.

Budget Process

The College, like most local governments in Oregon, is subject to Oregon's Local Budget Law (Chapter 294 of the Oregon Revised Statutes). The budget is prepared using the modified accrual basis of accounting which reports revenues when earned and expenditures when the associated liability is incurred. The annual budget begins July 1st and ends June 30th for each fiscal year.

Listed below are the required budgeting steps:

- ✓ Establish a Budget Committee
- ✓ Budget Officer Appointed
- ✓ Prepare a Proposed Budget
- ✓ Public Notice(s)
- ✓ Budget Committee Meeting(s)
- ✓ Budget Approved
- ✓ Publication of Summary Budget and Hearing
- ✓ Budget Hearing
- ✓ Adoption of Budget
- ✓ Budget Filed and Levy Certified

2023/24 Budget Calendar



President's Budget Message

President's Budget Message

Introduction

I am pleased to present the budget message for the 2024-2025 fiscal year, providing an overview of Oregon's economic landscape and detailing the budgetary considerations for Central Oregon Community College (COCC). This message encompasses key economic indicators, a comparison of the 2024 budget vs. unaudited actual performance, outlines the budget development process, and summarizes the outcomes for the upcoming fiscal year.

Oregon's Economic Overview: In 2024, Oregon's economy remains vibrant, driven by robust growth and a diversified industry base. Key sectors such as technology, healthcare, manufacturing, and tourism continue to fuel economic expansion, supported by favorable market conditions and a skilled workforce. The state's unemployment rate stands at 4.1%, reflecting a resilient labor market, while GDP growth is projected at 4.1%, driven by increased consumer spending and strong business investment. Wage growth in Oregon outpaces the national average, with an annual growth rate of 3.8% in 2024. However, housing affordability remains a concern, particularly in urban centers like Portland, where the median home price is \$519,000 down 1.9%.

State Budget Overview: Oregon's state budget is balanced, emphasizing funding for essential services such as education, healthcare, and infrastructure. The legislatively adopted general fund appropriation is \$33 billion and the current general fund

ending balance is \$8 billion. With this conservative spending and general fund reserve balance of 25%, the state is well-positioned to meet its financial obligations and support economic growth.

Central Oregon's Economic Landscape: Central Oregon's economy is thriving, supported by diverse industries and a strong tourism sector. The region's GDP is projected to grow by 3.6% in 2024, driven by consumer spending, business investment, and tourism. Unemployment remains low at 3.7%, with growth in healthcare, professional services, and construction. However, median home prices continue to rise, increasing by 8% from a year ago to \$723,000, presenting challenges for residents seeking homeownership.

2024 General Fund Budget vs. Unaudited Actuals

In creating the budget for the 2024 fiscal year, the College took a very conservative approach in projecting revenues and, therefore, limited appropriations. The state increased the Community College Support Fund for the 2023-2025 biennium by 14% or \$96.6 million. With this increased funding from the state, actual state aid for COCC was \$2.1 million higher than budget. Property tax revenue outperformed the budget by \$217k, and tuition and fee revenue outperformed the budget by \$1.3 million because of higher enrollment. Interest income is much higher than budget due to the large cash balance and a significant increase in yield from the Oregon Local Government Investment Pool (LGIP) now paying 5.3%. We expect actual interest income will be at least \$1.4 million more than the budget. In total, actual revenue and transfers in are expected to

President's Budget Message

come in approximately \$4.7 million higher than budget.

Expenditures will be underspent for the year as budget owners manage to budget and underspend on materials and supplies. Wages and benefits will be underspent due to staff turnover, difficulty in filling positions, and budgeting medical benefits at the highest rate when some employees choose a less expensive option. Overall expenses and transfers out are expected to be 6.6% less than appropriations, resulting in \$3.7 million in savings.

The expected revenue for fiscal 2024 is \$58.3 million, and expenditures are expected to be \$52.7 million, adding \$5.5 million to the ending general fund balance. With this increase, the ending fund balance is expected to reach \$17 million, bringing the reserve ratio to 32%, within the 29%-45% range of the Reserve Policy.

2024-25 Budgeting Process

When planning for and developing the 2024-25 budget, President Chesley and the Senior Leadership Team (SLT) members gathered extensive information and explored a variety of options to support the institution's mission and strategic plan.

The process starts in October, when we calculate PERS expenses and post the budget forms and the budget calendar to the intranet. In November we run a Budgeted vs Actual salary report to review vacant positions. We input any salary increases from the negotiated contracts and add any additional increases

based on the President's direction (administration salaries, for example). Salary and payroll assessment are then calculated for the next budget year.

In January, February and March departments submit any budget increases for review. The Finance Internal Advisory Team (FIAT) reviews all general fund budget increases, including new positions, new equipment, consulting fees, new software, increases in utility costs or software, insurance increases, etc. and prioritizes these requests for SLT. The Facilities Advisory Committee (FAC) reviews all the requests that relate to facility repairs, maintenance, improvements or large equipment replacement and prioritizes these requests for SLT. During this time the VPFO determines the revenue projections for the next fiscal year.

In March and April, SLT reviews all of the requests and the prioritized lists from FIAT and FAC, ranks each request and agrees on the transfers in and out of the general fund. Transfers in represent excess balances from non-general funds. Transfers out represent transfers to non-general funds that are needed in those funds to fulfill their purpose, for example, contract requirements for faculty sabbatical and professional development or to fund the Capital Projects Fund. We then make a budget recommendation to the Board in April for the general fund and in May for the non-general funds.

The following section outlines the goals, principles and other considerations used as part of the budget development process.

President's Budget Message

Goals:

- Maintain competitive compensation packages for administrative positions to attract and retain employees.
- Working with industry partners, expand and grow targeted career technical education opportunities;
- Continue to achieve our mission of student success and community engagement by remaining a responsive and sustainable comprehensive community college.
- Develop ways to better serve rural parts of the college district;
- Identify opportunities to utilize branch campuses in more impactful ways;
- Expand and grow various delivery methods (streaming-online-distance learning) and course scheduling to improve student access;
- Expand and enhance College's institutional advancement efforts.

Guiding Principles:

- Maintain best practices with respect to teaching and learning and student access and success;
- Continue work toward strategic goals;
- Increase resources and revenue generating operations and activities, such as Community Education programs, grant-funded initiatives, and summer conferences;
- Maintain strong financial management, conservative budgeting practices, and adequate reserves to ensure long-term sustainability

Enrollment: Community college enrollments tend to be countercyclical with the economy, and unemployment serves as the primary driver for enrollment growth at community colleges. However, fiscal 2024 is an exception, and we are seeing strong growth in enrollment. The proposed budget takes a conservative approach, and only estimates a 2% increase in student enrollment for 2024-25.

Approved Building Funding: In 2023, COCC's request for a \$4.0 million dollar match to improve a CTE classroom building at the Redmond campus was approved by the State Legislature. The College will have until spring of calendar 2025 to demonstrate it has the matching funds (\$4 million to match a \$4 million State allocation).

Madras Expansion: The Madras campus is going through a significant expansion to add much needed programs. The cost of construction has increased significantly and could require additional funding from the college and/or bridge financing to complete the construction.

Buildings and Facility Maintenance: The College has four campuses with 37 buildings with a combined square footage of over 800,000 square feet. Each fiscal year, the College dedicates funds for facilities repair and maintenance in the budget process to ensure proper stewardship of these public investments. The College, like other large public entities, is challenged with deferred maintenance costs, which are expected to exceed \$10.0 million in the next 3-5 years.

President's Budget Message

Real Estate Revenue: Future land lease revenue or land sales proceeds will provide additional resources the Board can direct to various needs and investments. In fiscal 2024, the College received \$2.1 million from land sales but only expects approximately \$40k from land leases in fiscal 2025. In 2026, real estate revenue will increase significantly from the land leases (approximately \$100k) and from the Outcrop phase 2 (\$5 million).

Process and Outcomes:

The President and Senior Leadership Team (SLT) members presented options for reducing individual budget areas, and new expenditures were prioritized to align resource allocations with strategic priorities, goals, and guiding principles.

Major General Fund Requests Recommended by SLT:

- Salary and benefit increase of \$4.1 and \$1.3, respectively, not including the new positions listed below
- ITS Data Aire units to keep servers cool -\$600k
- Utilities budget increase - \$559k
- 4 new positions (web content manager, payroll benefits position, LGBTQ+ coordinator, ADA position) - \$469k
- Software subscription services - \$200k
- Cybersecurity breach and IT disaster recovery - \$170k
- Maintain insurance levels - \$75k

Major Capital Funding requests

- Elevator modernization in BEC and the Library - \$528k

- Modoc boiler replacement - \$377k
- DEQ stormwater permitting - \$140k
- Engineering for Science and Health HVAC - \$82k

Major Transfers Out of General Fund

- Capital Equipment Fund - \$738K
- Technology Life Cycle Fund - \$500k
- Faculty Sabbatical - \$333k
- IT Server/Infrastructure - \$250k
- Repair and Maintenance Fund - \$247k
- Community Learning - \$169k

State Aid: The State's 2023-25 biennial budget includes \$795 million budget appropriation for the community college support fund (CCSF), which represents a 13.8% increase from the prior biennium. COCC's state funding increased by \$2.1 million in fiscal 2024, but in fiscal 2025 COCC will receive approximately \$11.1 million, a decrease of \$776k compared to 2024. The decline is the result of higher property tax revenue and a decrease in average FTE from the previous period.

Property Taxes: Property tax revenue continues to represent the largest source of operating funds. Property tax revenue has steadily increased the past nine years, averaging a 5.8% annual increase. Central Oregon real estate values continue to rise and the level of new construction grows, but we used a conservative 5% increase for the projection, resulting in a \$1.2 million increase in property tax revenue compared to 2024.

Tuition and Fees: The Board approved a 2.54% increase to in-district tuition and no increases to fees. We also estimated a 2%

President's Budget Message

increase in enrollment which will add approximately \$1 million in tuition and fee revenue in fiscal 2025. COCC remains the fourth least expensive of Oregon's 17 community colleges and significantly less costly than Oregon universities.

Ending General Fund Balance: In sum, although the appropriations requests for the general fund are \$2.3 million higher than budgeted revenue (\$65,141,027 requested appropriations and expected revenue of \$62,793,128), we believe, based on historical spending compared to budget, actual spending will come in about \$4.3 million lower than the appropriated amount and we will add \$2 million to general fund reserves by the end of the year. This would bring our general fund reserve ratio to 31.5%, within our general fund reserve policy range of 29% - 45%. In addition, there remains significant non-general fund balances that could be reallocated in the future for deferred maintenance, the Madras Capital campaign and the Redmond expansion.

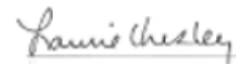
Long-Term Outlook

The College has a long history of strong financial management, conservative budgeting practices and adequate levels of reserves, so we will remain well positioned to manage through any potential economic, geopolitical or natural challenges that may face us in the future.

Finally, I want to thank the Board for its continued leadership and support to the College. I also want extend my gratitude and thanks to the Budget Committee members for their stewardship. I offer my appreciation to the Fiscal Services staff,

as well as all College staff who have budget oversight responsibilities, for the considerable time and effort required to develop this comprehensive budget.

Sincerely,

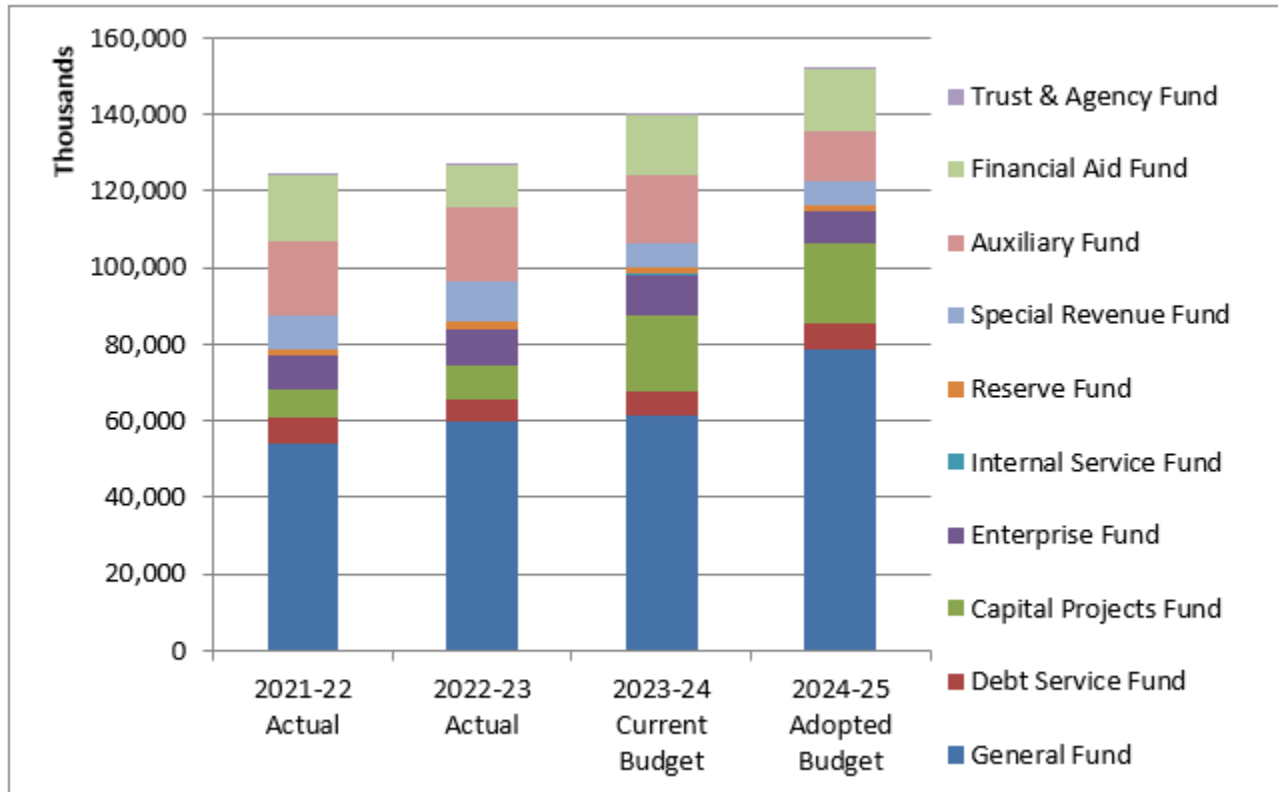


Laurie Chesley, Ph.D.
President

Consolidated Budget

Resources Graph – All Funds

Resources All Funds



Consolidated Budget

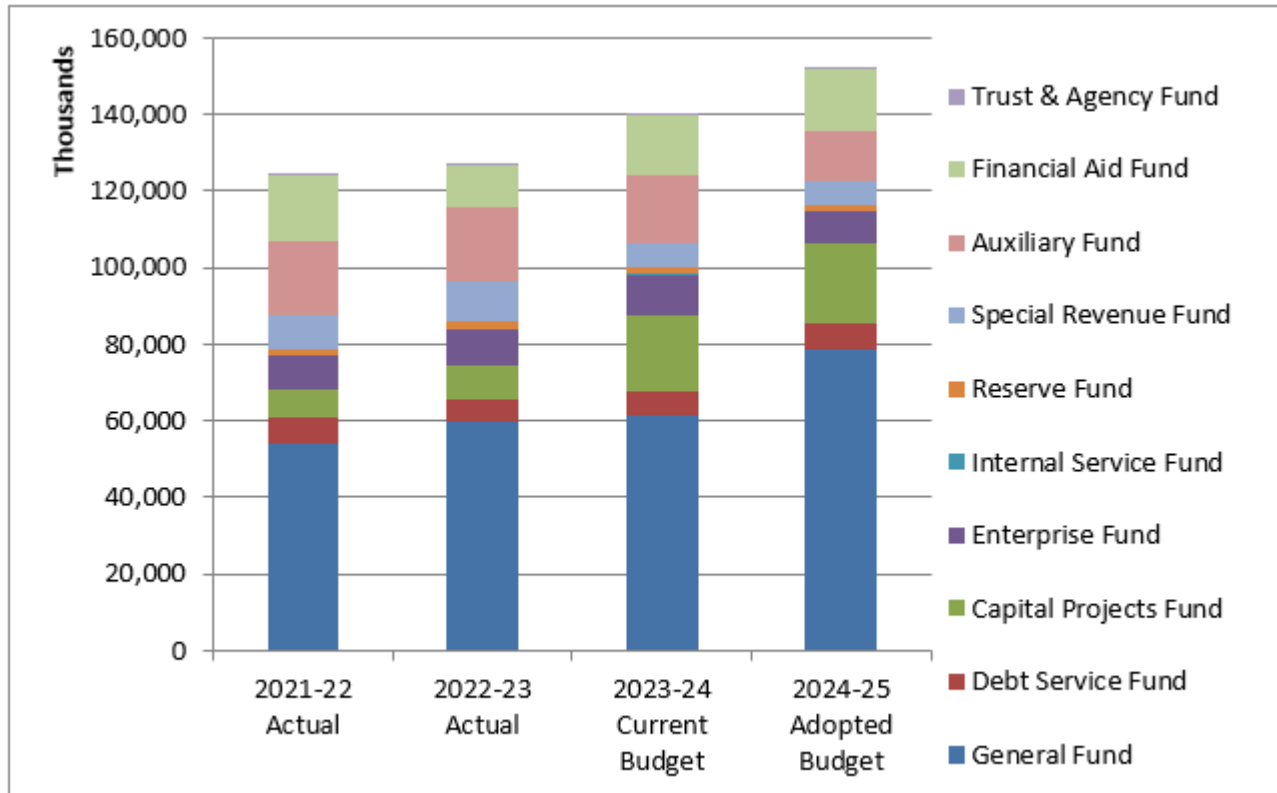
Resources Summary - All Funds

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
General Fund	\$ 54,318,114	\$ 59,648,478	\$ 61,448,771	\$ 78,843,985	\$ 78,843,985	\$ 78,843,985
Debt Service Fund	6,750,877	5,937,282	6,144,266	6,473,187	6,473,187	6,473,187
Capital Projects Fund	7,027,886	8,702,693	20,141,126	21,089,530	21,089,530	21,089,530
Enterprise Fund	8,830,240	9,610,739	10,453,328	8,237,282	8,237,282	8,237,282
Internal Service Fund	170,245	202,293	212,449	100,752	100,752	100,752
Reserve Fund	1,720,160	1,754,242	1,763,285	1,407,986	1,407,986	1,407,986
Special Revenue Fund	8,591,193	10,555,566	6,416,512	6,440,493	6,440,493	6,440,493
Auxiliary Fund	19,399,544	19,203,860	17,461,814	12,924,100	12,924,100	12,924,100
Financial Aid Fund	17,397,702	11,294,903	15,688,423	16,090,461	16,090,461	16,090,461
Trust & Agency Fund	405,359	408,231	409,032	415,500	415,500	415,500
Total Resources	\$ 124,611,320	\$ 127,318,287	\$ 140,139,006	\$ 152,023,276	\$ 152,023,276	\$ 152,023,276

Consolidated Budget

Requirements Graph - All Funds

Requirements All Funds



Consolidated Budget

Requirements Summary - All Funds

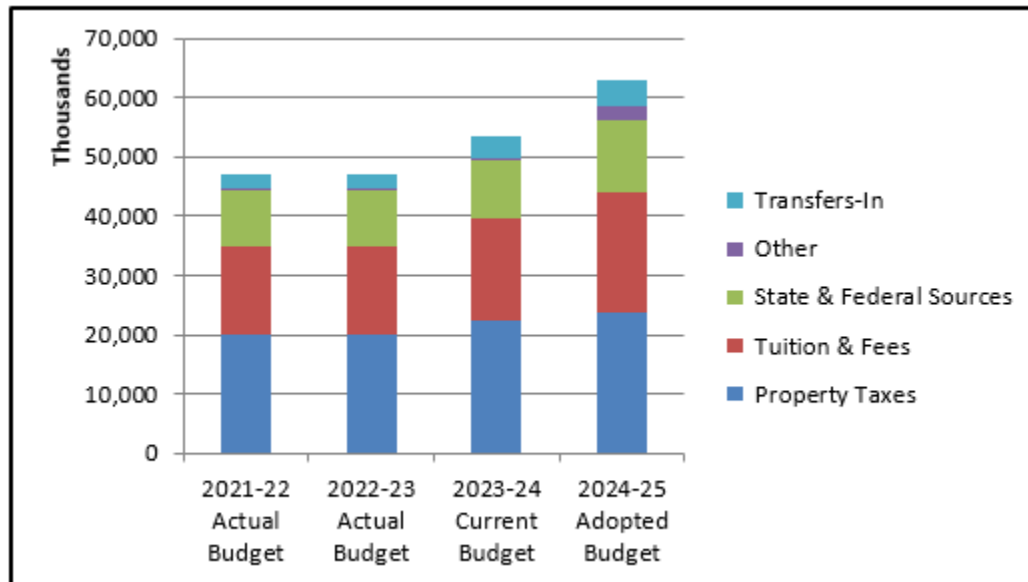
	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2023-24 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
General Fund	\$ 54,318,114	\$ 59,648,478	\$ 61,448,771	\$ 78,843,985	\$ 78,843,985	\$ 78,843,985
Debt Service Fund	6,750,877	5,937,282	6,144,266	6,473,187	6,473,187	6,473,187
Capital Projects Fund	7,027,886	8,702,693	20,141,126	21,089,530	21,089,530	21,089,530
Enterprise Fund	8,830,240	9,610,739	10,453,328	8,237,282	8,237,282	8,237,282
Internal Service Fund	170,245	202,293	212,449	100,752	100,752	100,752
Reserve Fund	1,720,160	1,754,242	1,763,285	1,407,986	1,407,986	1,407,986
Special Revenue Fund	8,591,193	10,555,566	6,416,512	6,440,493	6,440,493	6,440,493
Auxiliary Fund	19,399,544	19,203,860	17,461,814	12,924,100	12,924,100	12,924,100
Financial Aid Fund	17,397,702	11,294,903	15,688,423	16,090,461	16,090,461	16,090,461
Trust & Agency Fund	405,359	408,231	409,032	415,500	415,500	415,500
Total Requirements	\$ 124,611,320	\$ 127,318,287	\$ 140,139,006	\$ 152,023,276	\$ 152,023,276	\$ 152,023,276

General Fund

The General Fund is the College's primary operating fund. It accounts for the financial operations of the College except those required to be accounted for in another fund.

The General Fund Resources Graph by Type

General Fund Resources



General Fund

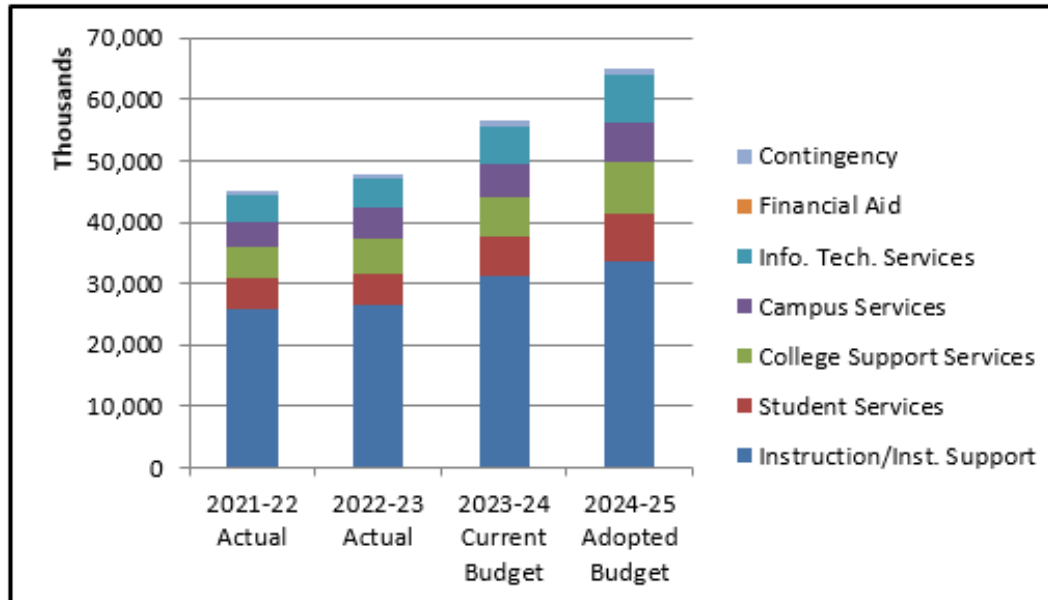
General Fund - Resources

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
<u>RESOURCES</u>						
Property Taxes						
Current Year	\$ 19,567,529	\$ 21,007,518	\$ 21,842,000	\$ 23,213,000	\$ 23,213,000	\$ 23,213,000
Prior Year	428,868	424,565	460,000	433,000	433,000	433,000
Tuition and Fees	14,925,023	15,205,438	17,374,000	20,443,000	20,443,000	20,443,000
State and Federal Sources						
State Aid for Operations	9,576,616	9,917,389	9,793,000	12,255,000	12,255,000	12,255,000
Other Sources						
Interest Income	1,451	308,106	10,000	2,000,000	2,000,000	2,000,000
Miscellaneous Income	71,904	74,017	244,000	174,000	174,000	174,000
Program Income	45,730	44,636	30,000	100,000	100,000	100,000
Transfers from Other Funds						
Interfund Transfers-In	2,471,195	3,505,908	3,748,000	4,175,128	4,175,128	4,175,128
Total	\$ 47,088,316	\$ 50,487,577	\$ 53,501,000	\$ 62,793,128	\$ 62,793,128	\$ 62,793,128
Beginning Fund Balance	\$ 7,229,798	\$ 9,160,901	\$ 9,805,000	\$ 16,050,857	\$ 16,050,857	\$ 16,050,857
Total Resources	<u>\$ 54,318,114</u>	<u>\$ 59,648,478</u>	<u>\$ 63,306,000</u>	<u>\$ 78,843,985</u>	<u>\$ 78,843,985</u>	<u>\$ 78,843,985</u>

General Fund

The General Fund Expenditures Graph by Function

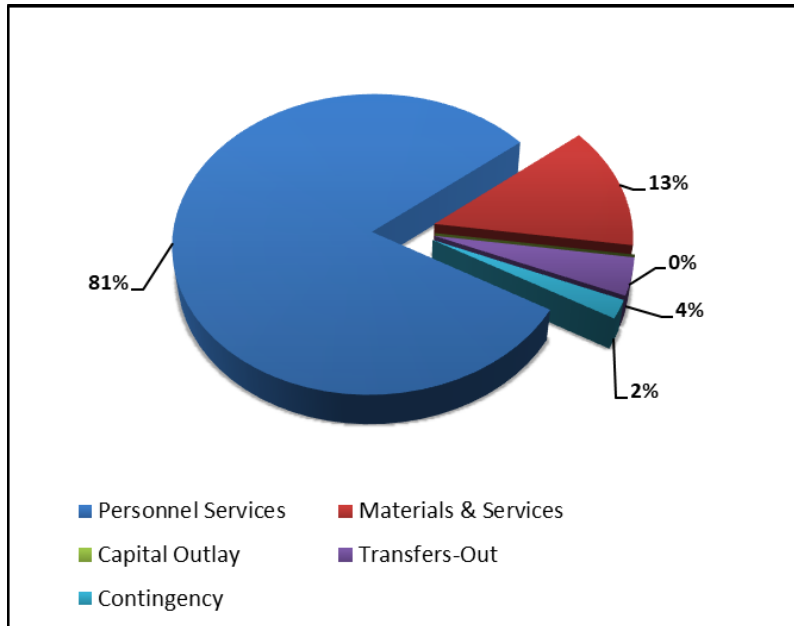
General Fund Expenditures



General Fund

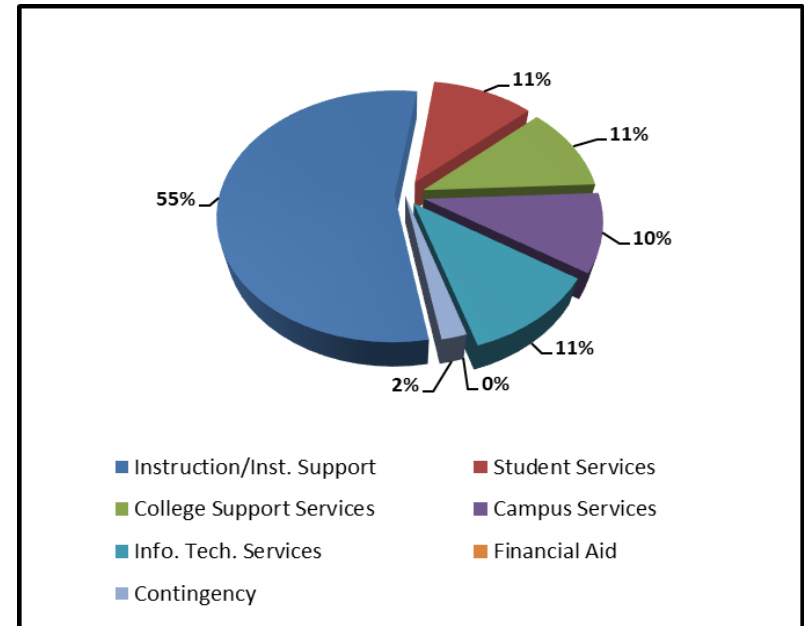
BUDGETED EXPENDITURES

– By Object Classification



BUDGETED EXPENDITURES

– By Function



**Note: Capital Outlay in Object Class chart and Financial Aid in Function chart are less than 1%.*

General Fund - Requirements by Function

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Instruction						
Humanities Office	\$ 69,137	\$ 74,914	\$ 78,533	\$ 79,046	\$ 79,046	\$ 79,046
Writing/Literature	1,490,691	1,283,564	1,641,772	1,826,028	1,826,028	1,826,028
Foreign Languages	525,180	565,961	612,596	637,500	637,500	637,500
Speech	634,771	635,426	697,445	713,995	713,995	713,995
Social Science Office	72,471	73,931	83,127	83,640	83,640	83,640
Music	371,590	430,332	526,288	514,798	514,798	514,798
Art	592,588	682,580	774,518	826,634	826,634	826,634
Theatre Arts	61,970	63,493	67,897	68,513	68,513	68,513
Fine Arts and Communication Office	73,862	77,988	83,612	84,148	84,148	84,148
Business Administration	764,372	528,385	672,873	700,097	700,097	700,097
Culinary Program	995,041	1,117,502	1,040,966	1,272,721	1,272,721	1,272,721
Business Administration Office	54,716	71,870	77,241	77,755	77,755	77,755
Journalism		130	6,680	6,680	6,680	6,680
Culinary Administration Office	46,082	48,071	59,340	151,184	151,184	151,184
World Languages and Cultures Office	48,950	42,709	68,965	59,197	59,197	59,197
Philosophy	29,254	36,378	28,565	28,787	28,787	28,787
Addiction Studies	171,860	177,482	183,436	190,030	190,030	190,030
Anthropology	286,378	302,046	307,236	319,112	319,112	319,112
Criminal Justice	138,385	163,228	265,960	276,158	276,158	276,158
Economics	87,174	106,131	140,400	140,195	140,195	140,195
Education	315,525	338,630	384,103	392,869	392,869	392,869
Geography	20,414	18,751	24,462	25,102	25,102	25,102
History	237,197	240,750	278,065	289,490	289,490	289,490
Human Development	199,644	173,890	209,565	207,067	207,067	207,067
Political Science	25,170	17,558	26,196	27,169	27,169	27,169
Psychology	424,929	430,524	613,533	647,717	647,717	647,717
Sociology	265,516	180,708	209,218	214,634	214,634	214,634
AVANZA	73,268	72,718	89,684			
Adult Basic Education	524,841	535,437	450,000	618,680	618,680	618,680
Regional Svcs. & R.C. Operations	558,083	782,902	716,410	743,076	743,076	743,076
Regional Svcs. & M.C. Operations	252,985	274,459	329,752	293,111	293,111	293,111

General Fund - Requirements by Function

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Regional Svcs. & P.C. Operations	\$ 258,080	\$ 274,188	\$ 305,841	\$ 329,482	\$ 329,482	\$ 329,482
Engineering & Engr. Tech.	156,659	159,925	170,620	181,959	181,959	181,959
Science Office	77,512	88,780	90,201	90,777	90,777	90,777
Mathematics	1,545,336	1,416,839	1,860,534	1,986,344	1,986,344	1,986,344
Biological Science	1,115,517	1,177,364	1,486,108	1,671,858	1,671,858	1,671,858
Chemistry	643,417	473,851	586,597	821,963	821,963	821,963
Physics	234,132	118,472	255,455	234,613	234,613	234,613
Geology	113,228	134,422	134,442	141,295	141,295	141,295
Nursing	1,211,346	1,278,497	1,561,851	1,664,538	1,664,538	1,664,538
Health & Human Performance Office	165,460	165,919	144,057	155,460	155,460	155,460
Health & Human Performance	836,384	829,250	1,041,391	1,069,217	1,069,217	1,069,217
Math Office	79,629	75,192	78,772	79,285	79,285	79,285
Allied Health	7,135	39,873	23,709	51,345	51,345	51,345
Computer and Information Systems	997,904	1,087,956	1,205,641	1,199,240	1,199,240	1,199,240
Licensed Massage Therapy	251,329	238,203	341,126	352,948	352,948	352,948
Emergency Medical Services	379,813	436,401	496,033	515,937	515,937	515,937
Dental Assisting	299,262	306,133	326,762	341,842	341,842	341,842
Medical Assisting	271,095	235,007	317,856	331,133	331,133	331,133
Allied Health Office	82,210	83,969	88,649	89,230	89,230	89,230
Pharmacy Technician	122,481	117,666	138,780	145,332	145,332	145,332
Veterinary Technician Program	267,431	281,403	311,286	324,172	324,172	324,172
CIS Office	33,156	52,662	58,512	58,910	58,910	58,910
Nursing Office	89,487	98,809	103,121	103,823	103,823	103,823
Nursing Assistant	221,261	123,835	221,858	222,926	222,926	222,926
HHP: Recreation (O.R.L.T.)	246,787	254,828	287,187	276,756	276,756	276,756
Public Service Education Office	89,149	132,645	160,458	162,424	162,424	162,424
Forestry Technology	454,036	495,999	551,929	562,909	562,909	562,909
Automotive	329,945	392,500	372,571	396,767	396,767	396,767
Health Information Technology	229,868	239,269	271,726	275,417	275,417	275,417
Manufacturing Processes	347,690	355,372	430,139	492,098	492,098	492,098
Apprenticeship	31,992	156,816	147,155	151,196	151,196	151,196
Wildland Fire Management	1,330	5,154	4,361			
Fire Science	282,568	297,808	330,675	345,788	345,788	345,788

General Fund - Requirements by Function

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Geographical Information Systems	130,590	135,703	153,085	167,381	167,381	167,381
Aviation Program	380,442	385,302	523,573	491,555	491,555	491,555
Military Science	1,171	1,020	1,250	1,250	1,250	1,250
Non-Destructive Testing						
Regional Credit Instruction-Madras	296	348	4,457			
Regional Credit Instruction-Prineville	1,643	4,422	4,337			
Summer Session				887,140	887,140	887,140
Regional Credit Instruction-Redmond	2,305	265	7,137			
Library Skills	37,693	39,182	42,582	42,967	42,967	42,967
Total Instruction	\$ 21,438,813	\$ 21,739,697	\$ 25,390,262	\$ 27,932,410	\$ 27,932,410	\$ 27,932,410
Instructional Support						
Office of VP of Instruction	\$ 893,920	\$ 817,510	\$ 814,984	\$ 957,134	\$ 957,134	\$ 957,134
Library	1,075,699	1,174,091	1,298,523	1,340,109	1,340,109	1,340,109
Convocation	3,638	7,936	12,526	12,526	12,526	12,526
Tutoring and Testing	615,649	642,221	698,050	706,311	706,311	706,311
Plan/Eval/Accreditation	23,876	23,876	23,876	5,000	5,000	5,000
eLearning and Academic Technology	447,806	541,219	889,529	832,307	832,307	832,307
Instructional Deans	1,111,286	1,236,930	1,526,515	1,657,663	1,657,663	1,657,663
Curriculum & Assessment	218,523	189,922	259,615	276,100	276,100	276,100
ITS - Instructional Software	173,065	159,870	232,208			
Total Instructional Support	\$ 4,563,462	\$ 4,793,575	\$ 5,755,826	\$ 5,787,150	\$ 5,787,150	\$ 5,787,150

General Fund - Requirements by Function

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Student Services						
Admissions	\$ 1,070,220	\$ 1,204,255	\$ 1,517,888	\$ 1,551,930	\$ 1,551,930	\$ 1,551,930
Counseling Center	68,104	54,093	76,458	76,458	76,458	76,458
Student Life	262,948	329,637	381,858	428,942	428,942	428,942
Commencement	10,778	23,033	27,771	27,771	27,771	27,771
Financial Aid	730,162	779,371	829,360	1,109,203	1,109,203	1,109,203
Career Services and Job Placement	147,924	35,127	171,392	184,370	184,370	184,370
Student Outreach & Contact	328,559	361,904	431,848	459,850	459,850	459,850
Diversity and Inclusion	268,708	235,204	386,354	1,008,312	1,008,312	1,008,312
Club Sports	219,502	258,843	344,066	492,445	492,445	492,445
Enrollment Cashiering	96,838	106,164				
Disability Services	324,752	311,448	397,310	586,095	586,095	586,095
Office VP Student Affairs	574,528	607,779	663,213	600,924	600,924	600,924
Advising	559,124	514,693	732,080	789,843	789,843	789,843
Placement Testing	84,031	51,802	127,924	114,040	114,040	114,040
First Year Experience	215,057	226,977	260,933	276,265	276,265	276,265
ITS - Student Services Software	44,327	67,646	73,325			
Total Student Services	\$ 5,005,562	\$ 5,167,976	\$ 6,421,780	\$ 7,706,448	\$ 7,706,448	\$ 7,706,448

General Fund - Requirements by Function

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
College Support Services						
Governing Board	\$ 39,391	\$ 47,143	\$ 100,654	\$ 102,227	\$ 102,227	\$ 102,227
President's Office	373,278	397,132	451,037	497,208	497,208	497,208
Fiscal Services	696,329	513,908	610,776	769,894	769,894	769,894
Payroll				431,553	431,553	431,553
Campus Safety and Security	621,976	677,754	846,014	1,088,225	1,088,225	1,088,225
Human Resources	658,327	1,014,302	1,320,840	1,192,873	1,192,873	1,192,873
Mail Services	90,628	143,186	169,991	168,073	168,073	168,073
Marketing and Public Relations	716,769	684,456	813,409	1,012,171	1,012,171	1,012,171
Vice President for Finance and Operations	289,408	279,316	370,726	408,161	408,161	408,161
Legal, Audit and Professional Svcs	182,855	617,650	83,183	120,583	120,583	120,583
Elections		29,843	29,355	29,355	29,355	29,355
General Institutional Support	297,747	497,512	668,633	1,326,633	1,326,633	1,326,633
Liability and Other Insurance	177,626	130,170	176,867	185,867	185,867	185,867
Institutional Effectiveness	335,416	367,698	429,080	473,929	473,929	473,929
Vice President for Administration	129,756	836				
Organizational Development	7,615	10,795	13,000	13,000	13,000	13,000
College Advancement/Grants	212,085	282,809	486,163	581,819	581,819	581,819
Total College Support Services	\$ 4,829,206	\$ 5,694,510	\$ 6,569,728	\$ 8,401,571	\$ 8,401,571	\$ 8,401,571
Campus Services						
Custodial Services	\$ 832,905	\$ 742,819	\$ 1,171,588	\$ 1,292,874	\$ 1,292,874	\$ 1,292,874
Utilities	1,113,466	1,366,423	1,120,935	1,680,000	1,680,000	1,680,000
Fire & Boiler Insurance	192,302	188,994	221,131	287,005	287,005	287,005
Maintenance of Grounds	812,482	816,694	952,195	1,161,496	1,161,496	1,161,496
Maintenance of Buildings	1,174,417	1,033,245	1,031,492	1,034,479	1,034,479	1,034,479
Plant Additions		400,000	500,000	547,000	547,000	547,000
Plant Administration	222,098	298,856	468,898	435,637	435,637	435,637
Total Campus Services	\$ 4,347,670	\$ 4,847,031	\$ 5,466,239	\$ 6,438,491	\$ 6,438,491	\$ 6,438,491

General Fund - Requirements by Function

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Information Technology						
Information Technology Services	\$ 1,406,527	\$ 1,858,494	\$ 2,013,394	\$ 3,242,125	\$ 3,242,125	\$ 3,242,125
Management Information Systems	581,918	662,125	755,062	979,881	979,881	979,881
End User Services	739,895	761,695	914,852	579,868	579,868	579,868
Enterprise Computing Services	339,979	301,835	458,869	817,967	817,967	817,967
Network/Telecom & Media Services	586,546	621,418	715,022	749,260	749,260	749,260
Web Development	130,742	137,145	153,378	178,586	178,586	178,586
Regional IT Services	76	-	75,558	25,000	25,000	25,000
Project Management	85,255	129,129	143,331	427,019	427,019	427,019
Information Security	17,268	121,754	275,869	400,447	400,447	400,447
Student Tech Services	267,765	247,338	383,209	334,804	334,804	334,804
Total Information Technology	\$ 4,155,971	\$ 4,840,933	\$ 5,888,544	\$ 7,734,957	\$ 7,734,957	\$ 7,734,957
Financial Aid						
Financial Aid Transactions	\$ 80,230	\$ 90,418	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Total Financial Aid	\$ 80,230	\$ 90,418	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Contingency						
Contingency	\$ 800,000	\$ 800,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Total Contingency	\$ 800,000	\$ 800,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Requirements	\$ 45,220,914	\$ 47,974,140	\$ 56,592,379	\$ 65,101,027	\$ 65,101,027	\$ 65,101,027
Ending Fund Balance	\$ 9,097,200	\$ 11,674,338	\$ 8,582,959	\$ 13,742,958	\$ 13,742,958	\$ 13,742,958
Total Requirements	\$ 54,318,114	\$ 59,648,478	\$ 61,448,771	\$ 78,843,985	\$ 78,843,985	\$ 78,843,985

General Fund - Requirements by Expenditure Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2024-25 Adopted Budget
Instruction							
Humanities Office	1.0	\$ 76,802	\$ 2,244	\$	\$	\$	\$ 79,046
Writing/Literature	15.5	1,801,808	24,220				1,826,028
Foreign Languages	4.4	630,725	6,775				637,500
Speech	5.2	702,495	11,500				713,995
Social Science Office	1.0	76,802	6,838				83,640
Music	4.2	491,148	23,650				514,798
Art	9.0	782,561	44,073				826,634
Theatre Arts	0.4	67,948	565				68,513
Fine Arts and Communication Office	1.0	80,180	3,968				84,148
Business Administration	5.7	691,183	8,914				700,097
Culinary Program	9.0	922,621	350,100				1,272,721
Business Administration Office	1.0	76,803	952				77,755
Journalism	0.1	6,680					6,680
Culinary Administration Office	1.8	151,184					151,184
World Languages and Cultures Office	0.8	57,642	1,555				59,197
Philosophy	0.5	28,287	500				28,787
Addiction Studies	1.4	184,486	5,544				190,030
Anthropology	2.2	313,933	5,179				319,112
Criminal Justice	2.8	266,227	9,931				276,158
Economics	1.2	137,495	2,700				140,195
Education	3.3	384,799	8,070				392,869
Geography	0.4	23,842	1,260				25,102
History	2.1	284,938	4,552				289,490
Human Development	1.9	197,223	9,844				207,067
Political Science	0.5	26,469	700				27,169
Psychology	5.2	634,942	12,775				647,717
Sociology	1.4	212,720	1,914				214,634
AVANZA							-
Adult Basic Education	8.5	596,680	17,000		5,000		618,680
Regional Svcs. & R.C. Operations	3.5	363,200	22,527		357,349		743,076

General Fund - Requirements by Expenditure Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2024-25 Adopted Budget
Regional Svcs. & M.C. Operations	2.7	280,441	12,670				293,111
Regional Svcs. & P.C. Operations	3.2	315,612	13,870				329,482
Engineering & Engr. Tech.	1.5	179,119	2,840				181,959
Science Office	1.0	82,447	8,330				90,777
Mathematics	16.1	1,946,861	39,483				1,986,344
Biological Science	13.3	1,611,535	60,323				1,671,858
Chemistry	7.4	805,196	16,767				821,963
Physics	2.3	223,353	11,260				234,613
Geology	1.2	131,045	10,250				141,295
Nursing	14.1	1,613,783	50,755				1,664,538
Health & Human Performance Office	1.5	147,583	7,877				155,460
Health & Human Performance	8.6	1,023,778	45,439				1,069,217
Math Office	1.0	77,358	1,927				79,285
Allied Health	0.9	44,845	6,500				51,345
Computer and Information Systems	8.2	1,178,758	20,482				1,199,240
Licensed Massage Therapy	3.9	335,275	17,673				352,948
Emergency Medical Services	4.7	475,201	40,736				515,937
Dental Assisting	2.5	313,924	27,918				341,842
Medical Assisting	2.9	310,565	20,568				331,133
Allied Health Office	1.0	85,415	3,815				89,230
Pharmacy Technician	1.3	133,804	11,528				145,332
Veterinary Technician Program	2.4	293,343	30,829				324,172
CIS Office	0.8	58,410	500				58,910
Nursing Office	1.0	101,423	2,400				103,823
Nursing Assistant	2.3	206,626	16,300				222,926
HHP: Recreation (O.R.L.T.)	2.1	274,631	2,125				276,756
Public Service Education Office	2.0	158,173	4,251				162,424
Forestry Technology	3.9	539,001	23,908				562,909
Automotive	3.0	360,255	36,512				396,767
Health Information Technology	2.6	266,417	9,000				275,417
Manufacturing Processes	5.1	417,738	74,360				492,098
Apprenticeship	0.4	150,631	565				151,196
Wildland Fire Management							-

General Fund - Requirements by Expenditure Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2024-25 Adopted Budget
Structural Fire Science	2.1	313,313	32,475				345,788
Geographical Information Systems	1.5	160,417	6,964				167,381
Aviation Program	5.1	481,675	9,880				491,555
Military Science			1,250				1,250
Regional Credit Instruction-Madras							-
Regional Credit Instruction-Prineville							-
Summer Session	13.2	887,140					887,140
Regional Credit Instruction-Redmond							-
Library Skills	0.3	42,467	500				42,967
Total Instruction	<u>241.8</u>	<u>\$ 26,299,381</u>	<u>\$ 1,270,680</u>	<u>\$ -</u>	<u>\$ 362,349</u>	<u>\$ -</u>	<u>\$ 27,932,410</u>
Instructional Support							
Office of VP of Instruction	3.4	453,820	57,016		\$ 446,298	\$	\$ 957,134
Library	9.2	1,052,946	125,163	162,000			1,340,109
Convocation			12,526				12,526
Tutoring and Testing	8.8	700,020	6,291				706,311
Plan/Eval/Accreditation					5,000		5,000
eLearning and Academic Technology	6.5	719,289	113,018				832,307
Instructional Deans	10.6	1,618,969	38,694				1,657,663
Curriculum & Assessment	2.0	270,377	5,723				276,100
ITS - Instructional Software							-
Total Instructional Support	<u>40.5</u>	<u>\$ 4,815,421</u>	<u>\$ 358,431</u>	<u>\$ 162,000</u>	<u>\$ 451,298</u>	<u>\$ -</u>	<u>\$ 5,787,150</u>

General Fund - Requirements by Expenditure Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2024-25 Adopted Budget
Student Services							
Admissions	14.8	1,492,456	59,474			\$	\$ 1,551,930
Counseling Center			76,458				76,458
Student Life	2.6	370,935	58,007				428,942
Commencement			27,771				27,771
Financial Aid	8.0	899,477	27,726		182,000		1,109,203
Career Services and Job Placement	1.5	175,182	9,188				184,370
Student Outreach & Contact	3.1	356,838	103,012				459,850
Diversity and Inclusion	6.5	757,550	245,662	5,100			1,008,312
Club Sports	3.3	409,771	82,674				492,445
Enrollment Cashiering		-					-
Disability Services	6.2	567,626	13,369	5,100			586,095
Office VP Student Affairs	3.1	546,374	54,550				600,924
Advising	6.8	755,361	34,482				789,843
Placement Testing	0.8	80,944	33,096				114,040
First Year Experience	2.2	251,052	25,213				276,265
ITS - Student Services Software							-
Total Student Services	<u>58.9</u>	<u>\$ 6,663,566</u>	<u>\$ 850,682</u>	<u>\$ 10,200</u>	<u>\$ 182,000</u>	<u>\$ -</u>	<u>\$ 7,706,448</u>

General Fund - Requirements by Expenditure Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2024-25 Adopted Budget
College Support Services							
Governing Board	0.5	54,924	47,303			\$	\$ 102,227
President's Office	1.5	474,379	22,829				497,208
Fiscal Services	6.0	756,361	13,533				769,894
Payroll	3.0	431,553					431,553
Campus Public Safety	7.6	917,511	170,714				1,088,225
Human Resources	6.8	1,016,261	161,612		15,000		1,192,873
Mail Services	1.0	79,969	88,104				168,073
Marketing and Public Relations	6.8	856,919	150,152	5,100			1,012,171
Vice President for Finance and Operations	1.0	286,117	22,044		100,000		408,161
Legal, Audit and Professional Svcs			120,583				120,583
Elections			29,355				29,355
General Institutional Support		322,000	171,633	35,000	798,000		1,326,633
Liability and Other Insurance			185,867				185,867
Institutional Effectiveness	3.0	453,800	20,129				473,929
Vice President for Administration							-
Organizational Development			13,000				13,000
College Advancement/Grants	2.0	181,955	100,000		299,864		581,819
Total College Support Services	<u>39.2</u>	<u>\$ 5,831,749</u>	<u>\$ 1,316,858</u>	<u>\$ 40,100</u>	<u>\$ 1,212,864</u>	<u>\$ -</u>	<u>\$ 8,401,571</u>
Campus Services							
Custodial Services	13.3	1,171,751	121,123				\$ 1,292,874
Utilities			1,680,000				1,680,000
Fire & Boiler Insurance			287,005				287,005
Maintenance of Grounds	9.6	951,913	209,583				1,161,496
Maintenance of Buildings	5.9	655,048	379,431				1,034,479
Plant Additions					547,000		547,000
Plant Administration	3.0	388,549	47,088				435,637
Total Campus Services	<u>31.8</u>	<u>\$ 3,167,261</u>	<u>\$ 2,724,230</u>	<u>\$ -</u>	<u>\$ 547,000</u>	<u>\$ -</u>	<u>\$ 6,438,491</u>

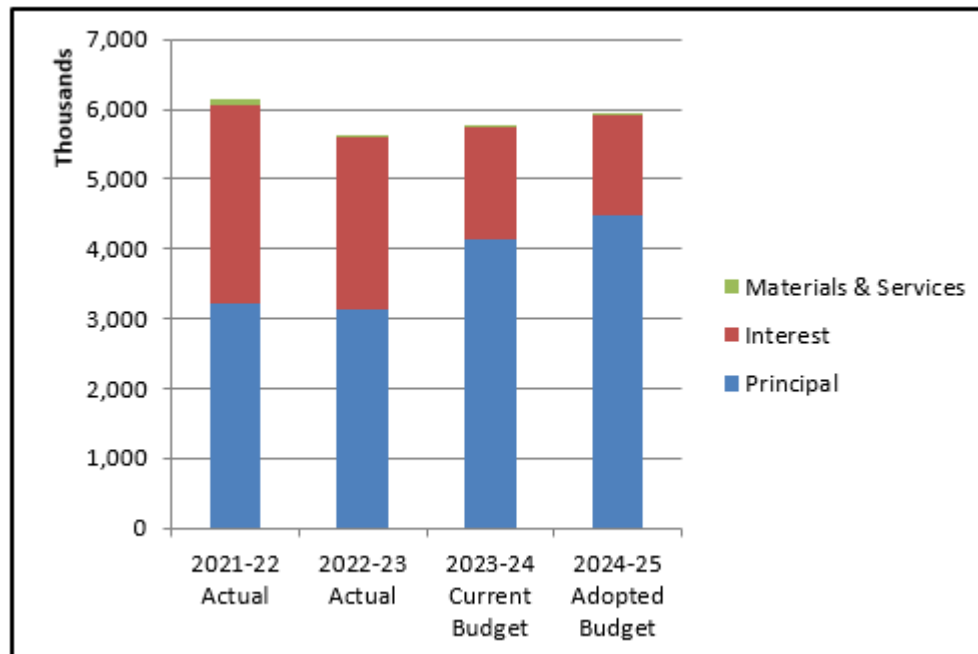
General Fund - Requirements by Expenditure Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2024-25 Adopted Budget
Information Technology							
Information Technology Services	2.5	438,560	2,053,565		750,000		\$ 3,242,125
Management Information Systems	6.0	960,928	18,953				979,881
End User Services	6.2	524,782	55,086				579,868
Enterprise Computing Services	3.0	791,264	26,703				817,967
Network/Telecom & Media Services	5.0	516,810	182,450		50,000		749,260
Web Development	1.0	171,586	7,000				178,586
Regional IT Services - Prineville			25,000				25,000
Project Management	1.0	424,019	3,000				427,019
Information Security	2.0	290,247	110,200				400,447
Student Tech Services	3.8	326,304	8,500				334,804
Total Information Technology	30.5	\$ 4,444,500	\$ 2,490,457	\$ -	\$ 800,000	\$ -	\$ 7,734,957
Financial Aid							
Financial Aid Transactions		\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
Total Financial Aid		\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
Contingency							
Contingency		\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
Total Contingency		\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
Total Expenses	442.5	\$ 51,221,878	\$ 9,111,338	\$ 212,300	\$ 3,555,511	\$ 1,000,000	\$ 65,101,027

Debt Service Fund

Accounts for the retirement of long-term debt of the District. Property taxes and general fund transfers are principle resources

Debt Service Fund Expenditures



Central Oregon Community College
2024-25 Budget

Debt Service Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Resources						
Beginning Fund Balance	\$ 383,356	\$ 613,297	\$ 340,469	\$ 393,819	\$ 393,819	\$ 393,819
Tax Revenue - Current	3,624,603	2,669,687	3,093,424	3,281,966	3,281,966	3,281,966
Tax Revenue - Prior	65,472	71,027	70,000	70,000	70,000	70,000
PERS Reserve Charge	1,339,258	1,411,753	1,481,542	1,552,301	1,552,301	1,552,301
Interest Income	140	13,776	3,831	6,772	6,772	6,772
Misc Income	74,060	-				
Transfers In	1,263,988	1,157,743	1,155,000	1,168,329	1,168,329	1,168,329
Total Resources	<u>\$ 6,750,877</u>	<u>\$ 5,937,282</u>	<u>\$ 6,144,266</u>	<u>\$ 6,473,187</u>	<u>\$ 6,473,187</u>	<u>\$ 6,473,187</u>
Requirements						
Principal Payments	\$ 3,230,839	\$ 3,122,475	\$ 4,140,000	\$ 4,485,000	\$ 4,485,000	\$ 4,485,000
Interest Payments	2,837,606	2,473,738	1,609,847	1,431,030	1,431,030	1,431,030
Materials and Services	69,135	600	600	600	600	600
Ending Fund Balance	613,297	340,469	393,819	556,557	556,557	556,557
Total Requirements	<u>\$ 6,750,877</u>	<u>\$ 5,937,282</u>	<u>\$ 6,144,266</u>	<u>\$ 6,473,187</u>	<u>\$ 6,473,187</u>	<u>\$ 6,473,187</u>

Central Oregon Community College
2024-25 Budget

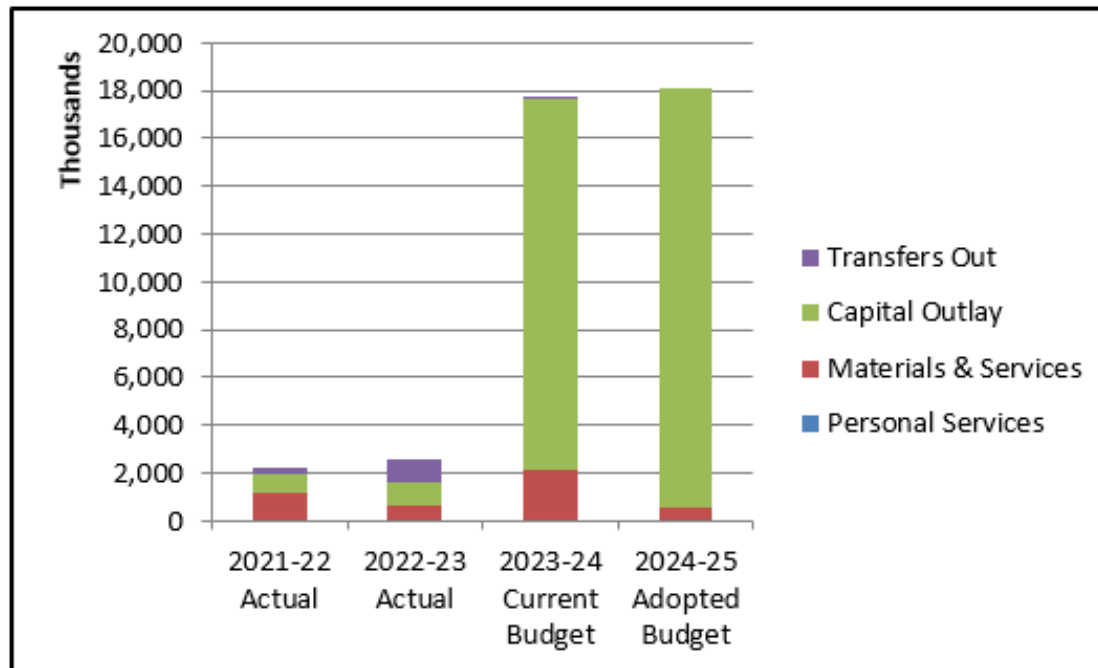
Debt Service Fund - Resources and Requirements by Issue

	2010 General Obligation Bonds	2003 Pension Obligation Bonds	2014 FFC Obligation Bonds	Fiscal Year 2024-25 PROPOSED Budget
Resources				
Beginning Fund Balance	\$ 361,719		\$ 32,100	\$ 393,819
Tax Revenue - Current	3,281,966			3,281,966
Tax Revenue - Prior	70,000			70,000
PERS Reserve Charge		1,552,301		1,552,301
Interest Income	5,308		1,464	6,772
Transfers In			1,168,329	1,168,329
Total Resources	<u>\$ 3,718,993</u>	<u>\$ 1,552,301</u>	<u>\$ 1,201,893</u>	<u>\$ 6,473,187</u>
Requirements				
Principal Payments	\$ 2,475,000	\$ 1,270,000	\$ 740,000	\$ 4,485,000
Interest Payments	720,400	282,301	428,329	1,431,030
Materials and Services			600	600
Ending Fund Balance	523,593		32,964	556,557
Total Requirements	<u>\$ 3,718,993</u>	<u>\$ 1,552,301</u>	<u>\$ 1,201,893</u>	<u>\$ 6,473,187</u>

Capital Projects Fund

This fund accounts for major outlays for new buildings, campus repairs, and equipment. Primary resources are transfers from the general fund and bond proceeds.

Capital Projects Fund Expenditures



Central Oregon Community College
2024-25 Budget

Capital Projects Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Resources						
Beginning Fund Balance	\$ 5,388,806	\$ 4,850,782	\$ 6,111,957	\$ 6,979,530	\$ 6,979,530	\$ 6,979,530
Other Income	552,327	1,070,460	13,000,000	12,040,000	12,040,000	12,040,000
Interest Income	2,296	157,862	51,769			
Transfers In	1,084,457	2,623,589	977,400	2,070,000	2,070,000	2,070,000
Total Resources	<u>\$ 7,027,886</u>	<u>\$ 8,702,693</u>	<u>\$ 20,141,126</u>	<u>\$ 21,089,530</u>	<u>\$ 21,089,530</u>	<u>\$ 21,089,530</u>
Requirements						
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Services	1,170,361	601,476	2,106,205	561,951	561,951	561,951
Capital Outlay	806,743	990,194	15,583,035	17,518,000	17,518,000	17,518,000
Transfers Out	200,000	999,066	25,000	-	-	-
Ending Fund Balance	4,850,782	6,111,957	2,426,886	3,009,579	3,009,579	3,009,579
Total Requirements	<u>\$ 7,027,886</u>	<u>\$ 8,702,693</u>	<u>\$ 20,141,126</u>	<u>\$ 21,089,530</u>	<u>\$ 21,089,530</u>	<u>\$ 21,089,530</u>

Central Oregon Community College
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Capital Projects Fund - Resources and Requirements by Project

	<u>New Construction & Renovation</u>	<u>Repair and Replacement</u>	<u>Bookstore Construction</u>	<u>Life Cycle Technology Replacement</u>	<u>IT Server/ Infrastructure</u>	<u>Capital Equipment Fund</u>
Resources						
Beginning Fund Balance	\$ 534,000	\$ 1,769,000	\$ 135,440	\$ 200,000	\$ 610,000	\$
Other Income						
Interest Income						
Transfers In	<u>200,000</u>	<u>247,000</u>		<u>500,000</u>	<u>250,000</u>	<u>738,000</u>
Total Resources	<u>\$ 734,000</u>	<u>\$ 2,016,000</u>	<u>\$ 135,440</u>	<u>\$ 700,000</u>	<u>\$ 860,000</u>	<u>\$ 738,000</u>
Requirements						
Personnel Services	\$	\$	\$	\$	\$	\$
Materials and Services	200,000	247,746	40,000	28,000		
Capital Outlay	200,000	1,000,000		500,000	250,000	738,000
Transfers Out						
Ending Fund Balance	<u>334,000</u>	<u>768,254</u>	<u>95,440</u>	<u>172,000</u>	<u>610,000</u>	
Total Requirements	<u>\$ 734,000</u>	<u>\$ 2,016,000</u>	<u>\$ 135,440</u>	<u>\$ 700,000</u>	<u>\$ 860,000</u>	<u>\$ 738,000</u>

Central Oregon Community College
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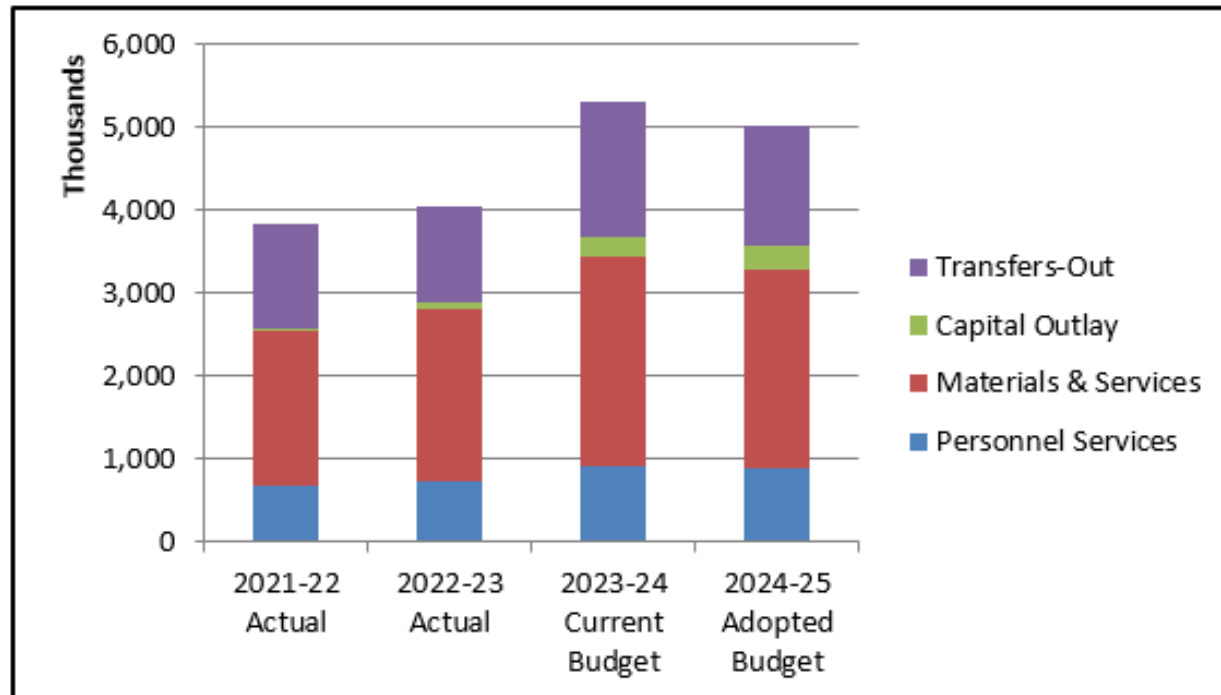
Capital Projects Fund - Resources and Requirements by Project

	Instructional Equipment	Campus Center Building	Madras Center	Higher Ed Bldg. Maint and Repair	Real Estate Development	Miscellaneous Projects	2024-25 ADOPTED Budget
Resources							
Beginning Fund Balance	\$ 30,000	\$ 400,000	\$ -	\$ 298,590	\$ 2,800,000	\$ 202,500	\$ 6,979,530
Other Income			12,000,000		40,000		12,040,000
Interest Income							-
Transfers In	35,000					100,000	2,070,000
Total Resources	<u>\$ 65,000</u>	<u>\$ 400,000</u>	<u>\$ 12,000,000</u>	<u>\$ 298,590</u>	<u>\$ 2,840,000</u>	<u>\$ 302,500</u>	<u>\$ 21,089,530</u>
Requirements							
Personnel Services	\$	\$	\$	\$	\$	\$	\$
Materials and Services					10,000	36,205	561,951
Capital Outlay	35,000	300,000	12,000,000	200,000	2,200,000	95,000	17,518,000
Transfers Out							-
Ending Fund Balance	30,000	100,000		98,590	630,000	171,295	3,009,579
Total Requirements	<u>\$ 65,000</u>	<u>\$ 400,000</u>	<u>\$ 12,000,000</u>	<u>\$ 298,590</u>	<u>\$ 2,840,000</u>	<u>\$ 302,500</u>	<u>\$ 21,089,530</u>

Enterprise Fund

Enterprise funds are used by the College to account for services provided on a user charge basis, similar to a for profit business.

Enterprise Fund Expenditures



Central Oregon Community College
2024-25 Budget

Enterprise Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Wickiup Hall						
Resources						
Beginning Net Working Capital	\$ 1,051,639	\$ 1,406,091	\$ 1,901,584	\$ -	\$ -	\$ -
Other Income		13,000	4,500	4,500	4,500	4,500
Room Fee	2,032,800	2,082,972	2,184,182	2,216,014	2,216,014	2,216,014
Interest Income	480	18,637	1,000	1,000	1,000	1,000
Transfers In						
Total Resources	\$ 3,084,919	\$ 3,520,700	\$ 4,091,266	\$ 2,221,514	\$ 2,221,514	\$ 2,221,514
Requirements						
Personnel Services	\$ 237,590	\$ 261,864	\$ 404,996	\$ 439,527	\$ 439,527	\$ 439,527
Materials and Services	154,514	198,062	189,906	192,090	192,090	192,090
Capital Outlay	22,736	1,446		75,000	75,000	75,000
Transfers Out	1,263,988	1,157,744	1,244,817	1,258,329	1,258,329	1,258,329
Ending Net Working Capital	1,406,091	1,901,584	2,251,547	256,568	256,568	256,568
Total Requirements	\$ 3,084,919	\$ 3,520,700	\$ 4,091,266	\$ 2,221,514	\$ 2,221,514	\$ 2,221,514
Residence Hall Building Reserve						
Resources						
Beginning Net Working Capital	\$ 500,528	\$ 477,993	\$ 436,593	\$ 334,668	\$ 334,668	\$ 334,668
Interest Income	201	13,191	2,135	2,135	2,135	2,135
Total Resources	\$ 500,729	\$ 491,184	\$ 438,728	\$ 336,803	\$ 336,803	\$ 336,803
Requirements						
Materials and Services	\$ 22,736	\$ 54,591	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Transfers Out						
Ending Net Working Capital	477,993	436,593	338,728	236,803	236,803	236,803
Total Requirements	\$ 500,729	\$ 491,184	\$ 438,728	\$ 336,803	\$ 336,803	\$ 336,803

Central Oregon Community College
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Enterprise Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Residence Hall Summer Programs Resources						
Beginning Net Working Capital	\$ 156,193	\$ 176,533	\$ 201,034	\$ 194,000	\$ 194,000	\$ 194,000
Program Income	23,251	22,775	130,000	130,000	130,000	130,000
Interest Income	66	5,455	765	765	765	765
Total Resources	<u>\$ 179,510</u>	<u>\$ 204,763</u>	<u>\$ 331,799</u>	<u>\$ 324,765</u>	<u>\$ 324,765</u>	<u>\$ 324,765</u>
Requirements						
Personnel Services	\$ 416	\$ 2,633	\$ 2,624	\$ 2,624	\$ 2,624	\$ 2,624
Materials and Services	2,561	1,096	72,000	72,000	72,000	72,000
Transfers Out			40,000			
Ending Net Working Capital	176,533	201,034	217,175	250,141	250,141	250,141
Total Requirements	<u>\$ 179,510</u>	<u>\$ 204,763</u>	<u>\$ 331,799</u>	<u>\$ 324,765</u>	<u>\$ 324,765</u>	<u>\$ 324,765</u>
Juniper Hall Operations Resources						
Beginning Net Working Capital	\$ 207,343	\$ 207,428	\$ 206,842	\$ 208,905	\$ 208,905	\$ 208,905
Program Income						
Interest Income	85	804				
Total Resources	<u>\$ 207,428</u>	<u>\$ 208,232</u>	<u>\$ 206,842</u>	<u>\$ 208,905</u>	<u>\$ 208,905</u>	<u>\$ 208,905</u>
Requirements						
Personnel Services	\$	\$	\$	\$	\$	\$
Materials and Services						
Transfers Out		1,390	100,000			
Ending Net Working Capital	207,428	206,842	106,842	208,905	208,905	208,905
Total Requirements	<u>\$ 207,428</u>	<u>\$ 208,232</u>	<u>\$ 206,842</u>	<u>\$ 208,905</u>	<u>\$ 208,905</u>	<u>\$ 208,905</u>

Central Oregon Community College
2024-25 Budget

Enterprise Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Food Service Operations						
Resources						
Beginning Net Working Capital	\$ 995,149	\$ 1,267,757	\$ 1,561,873	\$ 1,750,000	\$ 1,750,000	\$ 1,750,000
Food Services	1,402,699	1,503,871	1,594,800	1,628,872	1,628,872	1,628,872
Interest Income	431	40,620	10,000	10,000	10,000	10,000
Total Resources	\$ 2,398,279	\$ 2,812,248	\$ 3,166,673	\$ 3,388,872	\$ 3,388,872	\$ 3,388,872
Requirements						
Personnel Services	\$ 84,243	\$ 93,656	\$ 94,601	\$ -	\$ -	\$ -
Materials and Services	1,046,279	1,122,043	1,378,500	1,378,500	1,378,500	1,378,500
Capital Outlay		34,676	200,000	200,000	200,000	200,000
Transfers Out			250,000			
Ending Net Working Capital	1,267,757	1,561,873	1,243,572	1,810,372	1,810,372	1,810,372
Total Requirements	\$ 2,398,279	\$ 2,812,248	\$ 3,166,673	\$ 3,388,872	\$ 3,388,872	\$ 3,388,872
Bookstore						
Resources						
Beginning Net Working Capital	\$ 1,511,872	\$ 1,455,027	\$ 1,267,559	\$ 880,423	\$ 880,423	\$ 880,423
Bookstore Sales	747,042	881,888	950,000	875,000	875,000	875,000
Program Income				1,000	1,000	1,000
Interest Income	461	36,697	461			
Transfers In	200,000					
Total Resources	\$ 2,459,375	\$ 2,373,612	\$ 2,218,020	\$ 1,756,423	\$ 1,756,423	\$ 1,756,423
Requirements						
Personnel Services	\$ 350,953	\$ 376,864	\$ 417,967	\$ 445,572	\$ 445,572	\$ 445,572
Materials and Services	653,395	701,517	790,000	642,500	642,500	642,500
Capital Outlay		27,672	20,000	20,000	20,000	20,000
Transfers Out				200,000	200,000	200,000
Ending Net Working Capital	1,455,027	1,267,559	990,053	448,351	448,351	448,351
Total Requirements	\$ 2,459,375	\$ 2,373,612	\$ 2,218,020	\$ 1,756,423	\$ 1,756,423	\$ 1,756,423

Central Oregon Community College
2024-25 Budget

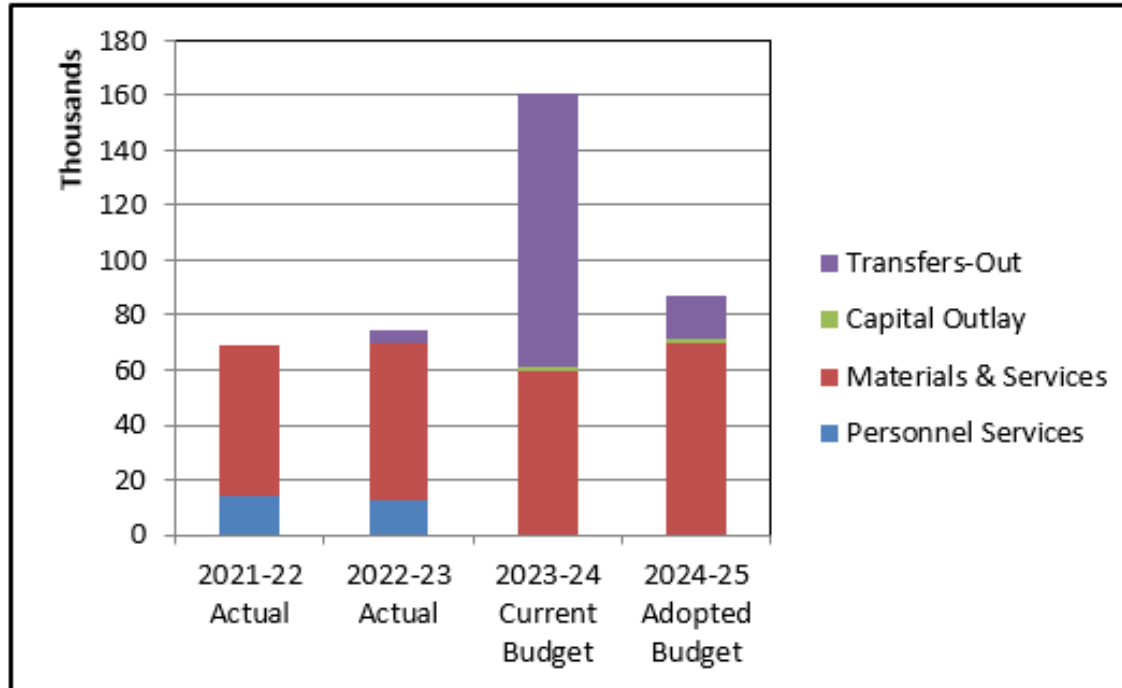
Enterprise Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Enterprise Fund Total						
Resources						
Beginning Net Working Capital	\$ 4,422,724	\$ 4,990,829	\$ 5,575,485	\$ 3,367,996	\$ 3,367,996	\$ 3,367,996
Program Income	4,205,792	4,504,506	4,863,482	4,855,386	4,855,386	4,855,386
Interest Income	1,725	115,404	14,361	13,900	13,900	13,900
Transfer In	199,999					
Total Resources	<u>\$ 8,830,240</u>	<u>\$ 9,610,739</u>	<u>\$ 10,453,328</u>	<u>\$ 8,237,282</u>	<u>\$ 8,237,282</u>	<u>\$ 8,237,282</u>
Requirements						
Personnel Services	\$ 673,202	\$ 735,017	\$ 920,188	\$ 887,723	\$ 887,723	\$ 887,723
Materials and Services	1,879,485	2,077,309	2,530,406	2,385,090	2,385,090	2,385,090
Capital Outlay	22,736	63,794	220,000	295,000	295,000	295,000
Transfers Out	1,263,988	1,159,134	1,634,817	1,458,329	1,458,329	1,458,329
Ending Net Working Capital	4,990,829	5,575,485	5,147,917	3,211,140	3,211,140	3,211,140
Total Requirements	<u>\$ 8,830,240</u>	<u>\$ 9,610,739</u>	<u>\$ 10,453,328</u>	<u>\$ 8,237,282</u>	<u>\$ 8,237,282</u>	<u>\$ 8,237,282</u>

Internal Service Fund

The Internal Service fund provides goods or services to other college departments on a cost reimbursement basis.

Internal Service Fund Expenditures



Central Oregon Community College
2024-25 Budget

Internal Service Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Centralized Services						
Resources						
Beginning Fund Balance	\$ 113,576	\$ 124,523	\$ 131,329	\$ 15,752	\$ 15,752	\$ 15,752
User Charges	31,631	21,275				
Interest Income	50	3,121				
Total Resources	\$ 145,257	\$ 148,919	\$ 131,329	\$ 15,752	\$ 15,752	\$ 15,752
Requirements						
Personnel Services	\$ 14,040	\$ 12,590	\$ -	\$ -	\$ -	\$ -
Materials and Services	6,694					
Capital Outlay		5,000	100,000	15,752	15,752	15,752
Transfers Out						
Ending Fund Balance	124,523	131,329	31,329	-	-	-
Total Requirements	\$ 145,257	\$ 148,919	\$ 131,329	\$ 15,752	\$ 15,752	\$ 15,752
Copier Activities						
Resources						
Beginning Fund Balance	\$ (31,807)	\$ (23,375)	\$ (3,880)	\$ -	\$ -	\$ -
User Charges	56,797	76,749	85,000	85,000	85,000	85,000
Interest Income						
Total Resources	\$ 24,990	\$ 53,374	\$ 81,120	\$ 85,000	\$ 85,000	\$ 85,000
Requirements						
Materials and Services	\$ 48,365	\$ 57,254	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000
Capital Outlay				1,000	1,000	1,000
Transfers Out						
Ending Fund Balance	(23,375)	(3,880)	21,120	14,000	14,000	14,000
Total Requirements	\$ 24,990	\$ 53,374	\$ 81,120	\$ 85,000	\$ 85,000	\$ 85,000

Central Oregon Community College
 2024-25 Budget

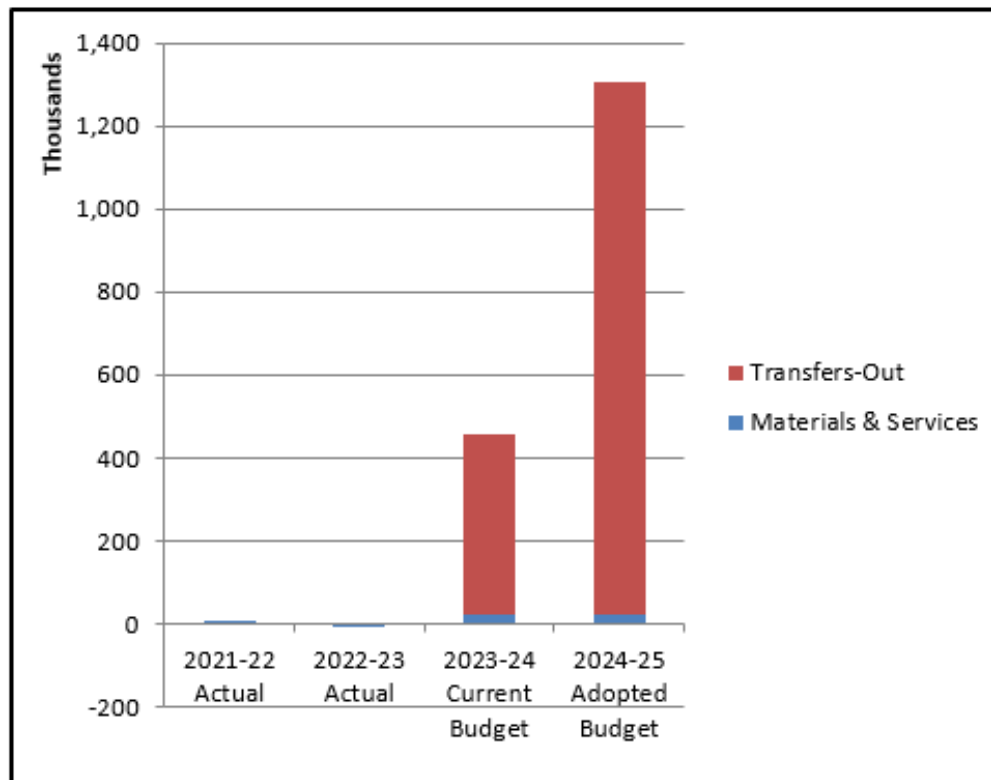
Internal Service Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Internal Service Fund Total						
Resources						
Beginning Fund Balance	\$ 81,769	\$ 101,148	\$ 127,449	\$ 15,752	\$ 15,752	\$ 15,752
User Charges	88,428	98,024	85,000	85,000	85,000	85,000
Interest Income	50	3,121	-	-	-	-
Total Resources	<u>\$ 170,247</u>	<u>\$ 202,293</u>	<u>\$ 212,449</u>	<u>\$ 100,752</u>	<u>\$ 100,752</u>	<u>\$ 100,752</u>
Requirements						
Personnel Services	\$ 14,040	\$ 12,590	\$ -	\$ -	\$ -	\$ -
Materials and Services	55,059	57,254	60,000	70,000	70,000	70,000
Capital Outlay	-	-	-	1,000	1,000	1,000
Transfers Out	-	5,000	100,000	15,752	15,752	15,752
Ending Fund Balance	101,148	127,449	52,449	14,000	14,000	14,000
Total Requirements	<u>\$ 170,247</u>	<u>\$ 202,293</u>	<u>\$ 212,449</u>	<u>\$ 100,752</u>	<u>\$ 100,752</u>	<u>\$ 100,752</u>

Reserve Fund

Reserve funds account for funds set aside to meet obligations associated with retiree benefit liabilities and the public employee retirement system. .

Reserve Fund Expenditures



Central Oregon Community College
2024-25 Budget

Reserve Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Retiree Benefit Reserve						
Resources						
Beginning Fund Balance	\$ 464,940	\$ 457,802	\$ 474,983	\$ 422,895	\$ 422,895	\$ 422,895
Interest Income	186	13,454	2,105	2,105	2,105	2,105
Total Resources	<u>\$ 465,126</u>	<u>\$ 471,256</u>	<u>\$ 477,088</u>	<u>\$ 425,000</u>	<u>\$ 425,000</u>	<u>\$ 425,000</u>
Requirements						
Materials and Services	\$ 7,324	\$ (3,727)	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Transfers Out			130,000	300,000	300,000	300,000
Ending Fund Balance	457,802	474,983	322,088	100,000	100,000	100,000
Total Requirements	<u>\$ 465,126</u>	<u>\$ 471,256</u>	<u>\$ 477,088</u>	<u>\$ 425,000</u>	<u>\$ 425,000</u>	<u>\$ 425,000</u>
PERS Reserve						
Resources						
Beginning Fund Balance	\$ 1,254,657	\$ 1,255,034	\$ 1,282,986	\$ 982,986	\$ 982,986	\$ 982,986
Interest Income	377	27,952	3,211	-	-	-
Total Resources	<u>\$ 1,255,034</u>	<u>\$ 1,282,986</u>	<u>\$ 1,286,197</u>	<u>\$ 982,986</u>	<u>\$ 982,986</u>	<u>\$ 982,986</u>
Requirements						
Transfers Out	\$		\$ 300,000	\$ 982,986	\$ 982,986	\$ 982,986
Ending Fund Balance	1,255,034	1,282,986	986,197	-	-	-
Total Requirements	<u>\$ 1,255,034</u>	<u>\$ 1,282,986</u>	<u>\$ 1,286,197</u>	<u>\$ 982,986</u>	<u>\$ 982,986</u>	<u>\$ 982,986</u>

**Central Oregon Community College
2024-25 Budget**

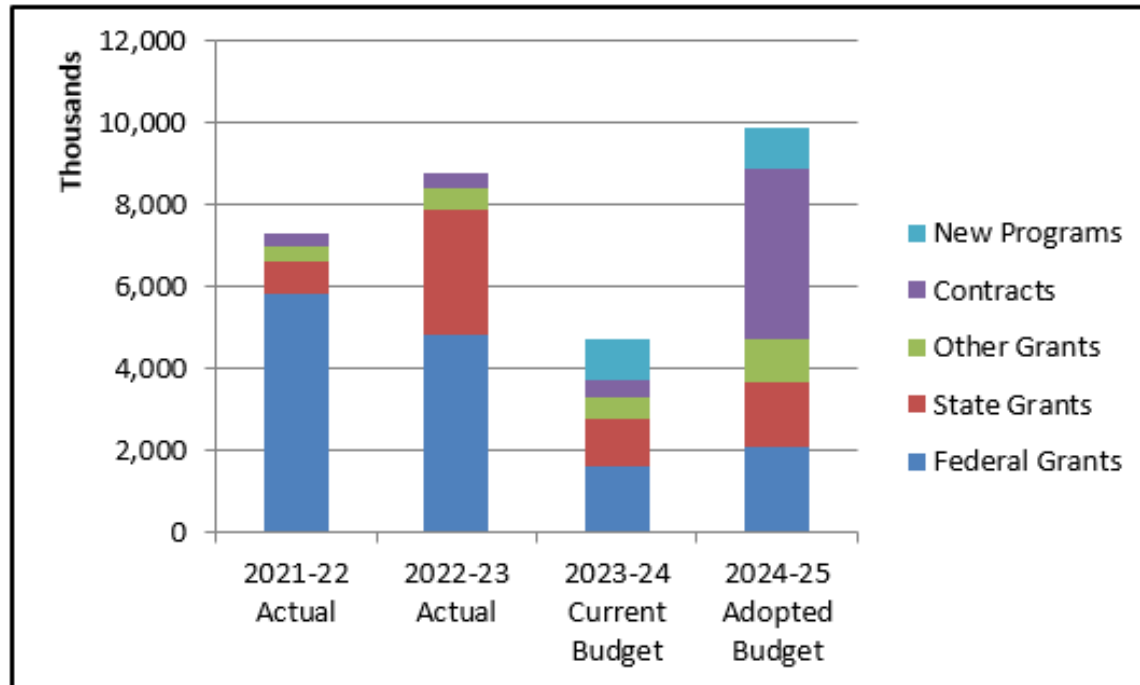
Reserve Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Reserve Fund Total						
Resources						
Beginning Fund Balance	\$ 1,719,597	\$ 1,712,836	\$ 1,757,969	\$ 1,405,881	\$ 1,405,881	\$ 1,405,881
Interest Income	563	41,406	5,316	2,105	2,105	2,105
Total Resources	<u>\$ 1,720,160</u>	<u>\$ 1,754,242</u>	<u>\$ 1,763,285</u>	<u>\$ 1,407,986</u>	<u>\$ 1,407,986</u>	<u>\$ 1,407,986</u>
Requirements						
Materials and Services	\$ 7,324	\$ (3,727)	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Transfers Out			430,000	1,282,986	1,282,986	1,282,986
Ending Fund Balance	1,712,836	1,757,969	1,308,285	100,000	100,000	100,000
Total Requirements	<u>\$ 1,720,160</u>	<u>\$ 1,754,242</u>	<u>\$ 1,763,285</u>	<u>\$ 1,407,986</u>	<u>\$ 1,407,986</u>	<u>\$ 1,407,986</u>

Special Revenue Fund

Grants from federal, state, and other sources are accounted for in this fund. Expenditures of these funds are legally restricted to the purpose outlined in the grant or contract documents. Grants usually require discrete financial reporting of all receipts and expenditures.

Special Revenue Fund Expenditures



Central Oregon Community College
2024-25 Budget

Special Revenue Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Federal Grants						
Resources						
Beginning Fund Balance	\$ 29,594	\$ 263,759	\$ 108,998	\$ 50,883	\$ 50,883	\$ 50,883
Federal Grants	6,031,137	4,613,775	1,435,147	2,008,847	2,008,847	2,008,847
Tuition and Fees	10,510	10,808	30,000	15,000	15,000	15,000
Transfers In	40,000	40,000	40,000	40,000	40,000	40,000
Total Resources	\$ 6,111,241	\$ 4,928,342	\$ 1,614,145	\$ 2,114,730	\$ 2,114,730	\$ 2,114,730
Requirements						
Personnel Services	\$ 921,988	\$ 719,760	\$ 921,192	\$ 737,100	\$ 737,100	\$ 737,100
Materials and Services	1,329,581	1,172,302	668,820	1,217,317	1,217,317	1,217,317
Capital Outlay	283,013	35,168	32,800	153,000	153,000	153,000
Transfers Out	3,312,900	2,892,114				
Ending Fund Balance	263,759	108,998	(8,667)	7,313	7,313	7,313
Total Requirements	\$ 6,111,241	\$ 4,928,342	\$ 1,614,145	\$ 2,114,730	\$ 2,114,730	\$ 2,114,730
State Grants						
Resources						
Beginning Fund Balance	\$ 52,750	\$ 129,675	\$ 406,150	\$ 1,347	\$ 1,347	\$ 1,347
State Grants	857,433	3,349,147	1,197,021	1,551,400	1,551,400	1,551,400
Other Income						
Total Resources	\$ 910,183	\$ 3,478,822	\$ 1,603,171	\$ 1,552,747	\$ 1,552,747	\$ 1,552,747
Requirements						
Personnel Services	\$ 683,178	\$ 1,326,397	\$ 974,816	\$ 1,305,958	\$ 1,305,958	\$ 1,305,958
Materials and Services	96,835	1,277,107	166,324	246,789	246,789	246,789
Capital Outlay	495	469,168				
Ending Fund Balance	129,675	406,150	462,031			
Total Requirements	\$ 910,183	\$ 3,478,822	\$ 1,603,171	\$ 1,552,747	\$ 1,552,747	\$ 1,552,747

Central Oregon Community College
2024-25 Budget

Special Revenue Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Other Grants						
Resources						
Beginning Fund Balance	\$ 305,390	\$ 511,942	\$ 529,413	\$ 487,818	\$ 487,818	\$ 487,818
Other Grants	583,195	511,550	515,197	757,265	757,265	757,265
Transfers In						
Total Resources	\$ 888,585	\$ 1,023,492	\$ 1,044,610	\$ 1,245,083	\$ 1,245,083	\$ 1,245,083
Requirements						
Personnel Services	\$ 144,618	\$ 123,873	\$ 265,798	\$ 279,932	\$ 279,932	\$ 279,932
Materials and Services	213,569	262,469	205,250	254,589	254,589	254,589
Capital Outlay	18,456	107,737	87,251	525,000	525,000	525,000
Transfers Out						
Ending Fund Balance	511,942	529,413	486,311	185,562	185,562	185,562
Total Requirements	\$ 888,585	\$ 1,023,492	\$ 1,044,610	\$ 1,245,083	\$ 1,245,083	\$ 1,245,083
Contracts						
Resources						
Beginning Fund Balance	\$ 72,515	\$ 399,757	\$ 728,427	\$ 202,325	\$ 202,325	\$ 202,325
Contract Income	390,233	725,153	426,159	325,608	325,608	325,608
State Grants	218,436					
Total Resources	\$ 681,184	\$ 1,124,910	\$ 1,154,586	\$ 527,933	\$ 527,933	\$ 527,933
Requirements						
Personnel Services	\$ 191,205	\$ 278,516	\$ 287,017	\$ 275,533	\$ 275,533	\$ 275,533
Materials and Services	89,985	109,522	79,646	140,710	140,710	140,710
Capital Outlay	237	8,445				
Transfers Out			22,514			
Ending Fund Balance	399,757	728,427	765,409	111,690	111,690	111,690
Total Requirements	\$ 681,184	\$ 1,124,910	\$ 1,154,586	\$ 527,933	\$ 527,933	\$ 527,933

Central Oregon Community College
2024-25 Budget

Special Revenue Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
New Programs						
Resources						
Beginning Fund Balance	\$	\$	\$	\$	\$	\$
Grants and Contracts Income			1,000,000	1,000,000	1,000,000	1,000,000
Total Resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>
Requirements						
Materials and Services	\$	\$	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Ending Fund Balance						
Total Requirements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

Central Oregon Community College
2024-25 Budget

Special Revenue Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Special Revenue Fund Total						
Resources						
Beginning Fund Balance	\$ 460,249	\$ 1,305,133	\$ 1,772,988	\$ 742,373	\$ 742,373	\$ 742,373
Federal Grants	6,031,137	4,613,775	1,435,147	2,008,847	2,008,847	2,008,847
State Grants	1,075,869	3,349,147	1,197,021	1,551,400	1,551,400	1,551,400
Other Grants	583,195	511,550	1,515,197	1,757,265	1,757,265	1,757,265
Tuition and Fees	10,510	10,808	30,000	15,000	15,000	15,000
Contract Income	390,233	725,153	426,159	325,608	325,608	325,608
Other Income						
Transfers In	40,000	40,000	40,000	40,000	40,000	40,000
Total Resources	\$ 8,591,193	\$ 10,555,566	\$ 6,416,512	\$ 6,440,493	\$ 6,440,493	\$ 6,440,493
Requirements						
Personnel Services	\$ 1,940,989	\$ 2,448,546	\$ 2,448,823	\$ 2,598,523	\$ 2,598,523	\$ 2,598,523
Materials and Services	1,729,970	2,821,400	2,120,040	2,859,405	2,859,405	2,859,405
Capital Outlay	302,201	620,518	120,051	678,000	678,000	678,000
Transfers Out	3,312,900	2,892,114	22,514	0	0	0
Ending Fund Balance	1,305,133	1,772,988	1,705,084	304,565	304,565	304,565
Total Requirements	\$ 8,591,193	\$ 10,555,566	\$ 6,416,512	\$ 6,440,493	\$ 6,440,493	\$ 6,440,493

Central Oregon Community College
2024-25 Budget

Special Revenue Fund - Requirements by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2024-25 ADOPTED Budget
Federal Grants							
ABE - Special Projects	5.8	\$ 317,193	\$ 25,530	\$	\$	\$	\$ 342,723
Carl Perkins	0.2	20,600	34,400				55,000
SBA Grant	0.6	40,000					40,000
SBA Grant Match	0.5	40,000					40,000
Adv Manufacturing & Cybersecurity	1.0	35,120					35,120
Child Care Access Partents in School	0.1	3,792	29,726				33,518
Local Public Health Workforce	0.6	41,512	16,000				57,512
NSF Physical Sciences	0.2	10,304	54,538				64,842
HRSA Rural Public Health Workforce	0.8	9,642	9,500				19,142
NSF Careers in Information Security	1.3	24,285	81,980				106,265
CoE Veteran Stdnt Success	0.6	81,495	65,539				147,034
NEH - Chandler Lecture Series			37,000				37,000
NSF - NEVTEX Next Grant	1.0	113,157	863,104				976,261
HRSA Madras Exp Health Career Equip				153,000			153,000
Ending Fund Balance							7,313
Total Requirements	12.7	\$ 737,100	\$ 1,217,317	\$ 153,000	\$ -	\$ -	\$ 2,114,730
State Grants							
OBDD	1.7	\$ 75,000	\$	\$	\$	\$	\$ 75,000
ABS Pathways Grant	1.0	220,000	53,750				273,750
OR Develop Ed Work Group			1,347				1,347
HECC Deer Ridge ABS	3.6	623,113	19,873				642,986
Campus Veteran Resource Center	0.3	20,240	24,394				44,634
Linn-Benton Career Connected LN	1.0	26,000	8,980				34,980
ODE Grow Your Own	1.2	187,060	72,990				260,050
ODE Construction Pre-Appren Prgm	1.2	154,545	65,455				220,000
Ending Fund Balance							
Total Requirements	10.0	\$ 1,305,958	\$ 246,789	\$ -	\$ -	\$ -	\$ 1,552,747

Central Oregon Community College
2024-25 Budget

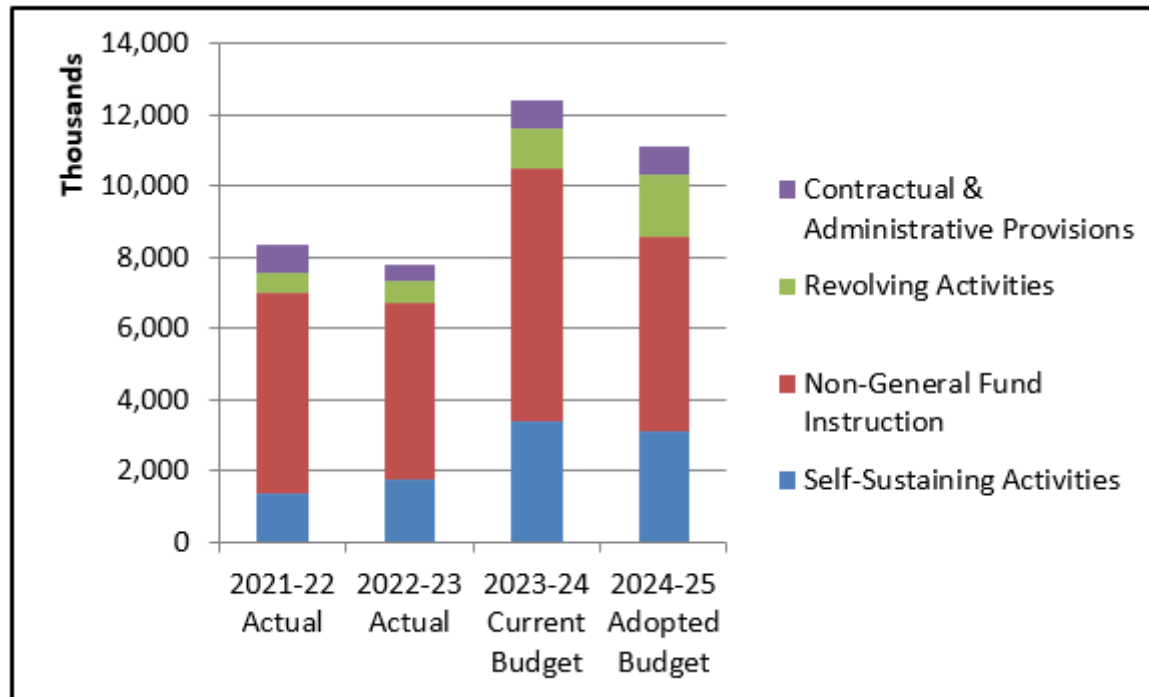
Special Revenue Fund - Requirements by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2024-25 ADOPTED Budget
Other Grants							
Veteran-Partnership to End Poverty		\$	\$ 3,000	\$	\$	\$	\$ 3,000
Meyer Memorial-Latix, Nat. Amer. & Afro	1.0	7,000	31,620				38,620
Portland CC STEP	1.0	96,370	7,000				103,370
Regional CC Career Tech Ed			15,000				15,000
COHC Public Health Workforce	0.6	30,236	25,000				55,236
OR Inclusive Career Adv Prgm	0.5	94,595	72,670				167,265
St. Charles - EVOLVE			5,384				5,384
NI-Madras Child Care Expan Project				525,000			525,000
COHC Recruit Underserved Population	0.5	51,731					51,731
COHC Food Bank			93,000				93,000
SCHC Celebrating Black Excellence			1,915				1,915
Ending Fund Balance							185,562
Total Requirements	<u>3.6</u>	<u>\$ 279,932</u>	<u>\$ 254,589</u>	<u>\$ 525,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,245,083</u>
Contracts							
Deer Ridge Welding Program	1.2	144,088	108,710				252,798
NI Expand Child Care Providers	1.0	131,445	32,000				163,445
Ending Fund Balance							111,690
Total Requirements	<u>2.2</u>	<u>\$ 275,533</u>	<u>\$ 140,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 527,933</u>
New Programs							
New Programs		\$	\$ 1,000,000	\$	\$	\$	\$ 1,000,000
Ending Fund Balance							
Total Requirements	<u>-</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>

Auxiliary Fund

Accounts for a wide variety of activities and programs in the College. The programs are accounted for by functional type; self-sustaining activities, non-general fund instruction, revolving activities, and contractual and administrative provisions.

Auxiliary Fund Expenditures



Central Oregon Community College
2024-25 Budget

Auxiliary Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Self-Sustaining Activities						
Resources						
Beginning Fund Balance	\$ 4,068,305	\$ 4,252,999	\$ 4,252,144	\$ 2,363,000	\$ 2,363,000	\$ 2,363,000
Tuition and Fees	251,396	160,302	314,000	344,000	344,000	344,000
Other Income	680,121	990,760	760,800	533,500	533,500	533,500
Sales of Goods and Services	25,152	20,334	17,000	17,000	17,000	17,000
Program and Fee Income	132,247	135,122	268,500	266,020	266,020	266,020
Donations	33,639	53,589	38,000	38,000	38,000	38,000
Interest Income	1,913	119,601	31,342			
Transfers In	415,663	264,865	340,141	210,000	210,000	210,000
Total Resources	\$ 5,608,436	\$ 5,997,572	\$ 6,021,927	\$ 3,771,520	\$ 3,771,520	\$ 3,771,520
Requirements						
Personnel Services	\$ 563,912	\$ 719,157	\$ 980,185	\$ 564,658	\$ 564,658	\$ 564,658
Materials and Services	495,320	676,986	1,546,266	1,538,006	1,538,006	1,538,006
Capital Outlay	147,739	183,533	280,000	288,000	288,000	288,000
Transfers Out	148,466	165,752	570,000	726,405	726,405	726,405
Ending Fund Balance	4,252,999	4,252,144	2,645,476	654,451	654,451	654,451
Total Requirements	\$ 5,608,436	\$ 5,997,572	\$ 6,021,927	\$ 3,771,520	\$ 3,771,520	\$ 3,771,520
Non-General Fund Instruction						
Resources						
Beginning Fund Balance	\$ 5,030,560	\$ 4,773,059	\$ 5,093,919	\$ 2,535,562	\$ 2,535,562	\$ 2,535,562
Tuition and Fees	3,106,247	2,950,553	1,352,000	1,677,000	1,677,000	1,677,000
Other Income	4,515	19,275	65,000	34,100	34,100	34,100
Sales of Goods and Services			4,000			
Program and Fee Income	633,773	840,022	816,549	1,127,000	1,127,000	1,127,000
Donations	98,778	159,562	105,000	50,000	50,000	50,000
Interest Income	3,036	144,614	14,724			
Transfers In	1,547,026	1,195,928	776,162	483,670	483,670	483,670
Total resources	\$ 10,423,935	\$ 10,083,013	\$ 8,227,354	\$ 5,907,332	\$ 5,907,332	\$ 5,907,332
Requirements						
Personnel Services	\$ 3,273,938	\$ 3,157,635	\$ 3,225,869	\$ 2,809,255	\$ 2,809,255	\$ 2,809,255
Materials and Services	1,912,128	893,352	1,377,771	1,419,604	1,419,604	1,419,604
Capital Outlay	45,810	138,107	325,000	53,000	53,000	53,000
Transfers Out	419,000	800,000	2,170,000	1,200,883	1,200,883	1,200,883
Ending Fund Balance	4,773,059	5,093,919	1,128,714	424,590	424,590	424,590
Total Requirements	\$ 10,423,935	\$ 10,083,013	\$ 8,227,354	\$ 5,907,332	\$ 5,907,332	\$ 5,907,332

Central Oregon Community College
2024-25 Budget

Auxiliary Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Revolving Activities						
Resources						
Beginning Fund Balance	\$ 836,403	\$ 844,330	\$ 905,640	\$ 846,423	\$ 846,423	\$ 846,423
Grants and Contracts	400,452	363,922	415,735	595,663	595,663	595,663
Donations	19,306	3,250				
Interest Income	341	24,750	1,265			
Transfers In	158,161	282,652	291,130	299,864	299,864	299,864
Total Resources	\$ 1,414,663	\$ 1,518,904	\$ 1,613,770	\$ 1,741,950	\$ 1,741,950	\$ 1,741,950
Requirements						
Personnel Services	\$ 559,946	\$ 599,036	\$ 717,870	\$ 895,527	\$ 895,527	\$ 895,527
Materials and Services	10,387	14,228	214,900	10,500	10,500	10,500
Capital Outlay						
Transfers Out			200,000	835,423	835,423	835,423
Ending Fund Balance	844,330	905,640	481,000	500	500	500
Total Requirements	\$ 1,414,663	\$ 1,518,904	\$ 1,613,770	\$ 1,741,950	\$ 1,741,950	\$ 1,741,950
Contractual & Administrative Provisions						
Resources						
Beginning Fund Balance	\$ 1,036,045	\$ 1,192,639	\$ 1,158,917	\$ 952,000	\$ 952,000	\$ 952,000
Grants and Contracts						
Other Income	35,998	10,053	35,500	30,000	30,000	30,000
Program and Fee Income	13,291		15,000	15,000	15,000	15,000
Interest Income	76,443	92,279	78,226	70,000	70,000	70,000
Transfers In	790,733	309,400	311,120	436,298	436,298	436,298
Total Resources	\$ 1,952,510	\$ 1,604,371	\$ 1,598,763	\$ 1,503,298	\$ 1,503,298	\$ 1,503,298
Requirements						
Personnel Services	\$ 337,016	\$ 269,165	\$ 526,759	\$ 490,672	\$ 490,672	\$ 490,672
Materials and Services	377,635	101,289	268,000	263,500	263,500	263,500
Capital Outlay	220			17,000	17,000	17,000
Transfers Out	45,000	75,000				
Ending Fund Balance	1,192,639	1,158,917	804,004	732,126	732,126	732,126
Total Requirements	\$ 1,952,510	\$ 1,604,371	\$ 1,598,763	\$ 1,503,298	\$ 1,503,298	\$ 1,503,298

Central Oregon Community College
2024-25 Budget

Auxiliary Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Auxiliary Fund Total						
Resources						
Beginning Fund Balance	\$ 10,971,313	\$ 11,063,027	\$ 11,410,620	\$ 6,696,985	\$ 6,696,985	\$ 6,696,985
Tuition and Fees	3,357,643	3,110,855	1,666,000	2,021,000	2,021,000	2,021,000
Grants and Contracts	400,452	363,922	415,735	595,663	595,663	595,663
Other Income	720,634	1,020,088	861,300	597,600	597,600	597,600
Sales of Goods and Services	25,152	20,334	21,000	17,000	17,000	17,000
Program and Fee Income	779,311	975,144	1,100,049	1,408,020	1,408,020	1,408,020
Donations	151,723	216,401	143,000	88,000	88,000	88,000
Interest Income	81,733	381,244	125,557	70,000	70,000	70,000
Transfers In	2,911,583	2,052,845	1,718,553	1,429,832	1,429,832	1,429,832
Total resources	<u>\$ 19,399,544</u>	<u>\$ 19,203,860</u>	<u>\$ 17,461,814</u>	<u>\$ 12,924,100</u>	<u>\$ 12,924,100</u>	<u>\$ 12,924,100</u>
Requirements						
Personnel Services	\$ 4,734,812	\$ 4,744,993	\$ 5,450,683	\$ 4,760,112	\$ 4,760,112	\$ 4,760,112
Materials and Services	2,795,470	1,685,855	3,406,937	3,231,610	3,231,610	3,231,610
Capital Outlay	193,769	321,640	605,000	358,000	358,000	358,000
Transfers Out	612,466	1,040,752	2,940,000	2,762,711	2,762,711	2,762,711
Ending Fund Balance	11,063,027	11,410,620	5,059,194	1,811,667	1,811,667	1,811,667
Total Requirements	<u>\$ 19,399,544</u>	<u>\$ 19,203,860</u>	<u>\$ 17,461,814</u>	<u>\$ 12,924,100</u>	<u>\$ 12,924,100</u>	<u>\$ 12,924,100</u>

Central Oregon Community College
2024-25 Budget

Auxiliary Fund - Requirements by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Fiscal Year 2024-25 ADOPTED Budget
Self-Sustaining Activities						
Medical Leave Assistance Program		\$	\$ 100,000	\$	\$	\$ 100,000
Public Safety			15,000	5,000		20,000
Sustainability Fund			77,000			77,000
Dental Clinic			3,500			3,500
Pharmacy Tech			7,400			7,400
Dental Program			20,000			20,000
Medical Assisting Program			5,000			5,000
Teaching and Learning Center			4,000			4,000
Forestry Foundation Support			20,000			20,000
HHP Foundation Support	0.1	2,160	17,840			20,000
Geology Field Study			7,400			7,400
General Testing	0.1	1,728	22,000			23,728
Art Cards			50,000			50,000
Auto and Industrial Fees			25,000			25,000
Facility Fees					200,000	200,000
Club Sports	0.6	18,910	20,490	5,000		44,400
Vending Activities					240,322	240,322
Classified Training			12,000			12,000
Performing Arts			4,000			4,000
Hybrid Vehicle Fleet			5,500			5,500
Special Programs - Admin					93,418	93,418
Vehicles			5,500	40,000		45,500
Physiology Lab Activities	0.1	6,105	4,000	10,000		20,105
Library Book Account			10,000	22,000		32,000
PCA Wellness			1,500			1,500
Outdoor Recreation Program			10,000			10,000
Enrollment Services Support					23,633	23,633
Accreditation			18,900			18,900

Central Oregon Community College
2024-25 Budget

Auxiliary Fund - Requirements by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Fiscal Year 2024-25 ADOPTED Budget
Self-Sustaining Activities (Continued)						
College Now	3.9	334,853	20,000			354,853
Salvage Sales					50,260	50,260
CTE Accreditation			51,876			51,876
Strategic Planning Fund			100,000			100,000
Media Activities			25,000			25,000
Tutor/Testing Activities	0.9	64,157	39,150	10,000		113,307
Institutional Advancement			15,000			15,000
PT & ADJ Instructional Projects			40,000			40,000
Student Honors Recognition			1,785			1,785
Innovation Account			40,000			40,000
Mazama Lab Fees			50,000	30,000	-	80,000
Tool Room Deposits			4,000			4,000
Computer Lab Printers			8,000			8,000
Instructional Projects	0.4	26,928	90,000	5,000		121,928
Oregon Intl Education Consortium			5,000			5,000
Student Government	2.0	64,835	55,300			120,135
The Broadside	1.3	41,310	8,750			50,060
Culinary Gratuity Fund			20,000			20,000
CIS Software				5,000		5,000
Bend Area Transit Program			31,000			31,000
Student Government Programs			31,800			31,800
Student Government Reserve			7,515			7,515
Math Contest			3,000			3,000
Nursing Club			7,000			7,000
Clothing Connection			5,000			5,000
Season of Nonviolence	0.1	\$ 2,160.00	12,000			14,160
Diversity & Inclusion Events			20,000			20,000
Redmond Campus Operations			310,000	150,000		460,000
Chandler Lab Operations					118,772	118,772
Prineville Campus Operations			46,000	5,000		51,000
Herbarium Activity	0.1	1,512	1,300			2,812
Art Committee			3,500			3,500
Madras Campus Operations			2,000	1,000		3,000
LGBTQ+ Student Relief			18,000			18,000
Ending Fund Balance						654,451
Total Requirements	<u>9.6</u>	<u>\$ 564,658</u>	<u>\$ 1,538,006</u>	<u>\$ 288,000</u>	<u>\$ 726,405</u>	<u>\$ 3,771,520</u>

Central Oregon Community College
2024-25 Budget

Auxiliary Fund - Requirements by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Fiscal Year 2024-25 ADOPTED Budget
Non-General Fund Instruction						
Apprenticeship	0.2	\$ 10,524	\$ 39,500	\$	\$	\$ 50,024
AHA Training Center	0.1	\$ 7,560	\$ 27,000			\$ 34,560
International Programs			30,000			30,000
SBDC Program Activities	1.1	178,810	30,500			209,310
Business Development & Training Gen	1.5	240,014	8,500			248,514
ABE General Purpose					944,562	944,562
Outreach Centers				20,000	30,000	50,000
Workforce Training	4.0	475,414	338,600			814,014
Veterinarian Tech Program			14,000	8,000		22,000
Culinary Foundation Fund			50,000			50,000
EMT Practical Exam	0.1	9,600	5,000			14,600
Nursing Software Program			13,200			13,200
Biology Field Study			5,000			5,000
Contracted Credit Classes	0.4	16,200	14,000		100,000	130,200
Community Education	8.3	763,772	145,100	5,000		913,872
Fire Science			5,500			5,500
Licensed Massage Therapy			15,000	15,000		30,000
Aviation Program - Simulator Fees	13.5	1,099,744	541,500			1,641,244
Unmanned Aerial Systems Operations			8,500	5,000		13,500
Deer Ridge Welding Program			10,000			10,000
Deer Ridge ABS Program					126,321	126,321
Deer Ridge Prison Education Program	0.2	7,617	118,704			126,321
Ending Fund Balance						424,590
Total Requirements	29.4	\$ 2,809,255	\$ 1,419,604	\$ 53,000	\$ 1,200,883	\$ 5,907,332
Revolving						
Foundation Billings	6.4	\$ 895,527	\$	\$	\$	\$ 895,527
Partnership Collaborations					835,423	835,423
GED Scholarships			1,000			1,000
Student Success			2,500			2,500
Emergency Fund			2,000			2,000
Student Relief Fund			5,000			5,000
Ending Fund Balance						500
Total Requirements	6.4	\$ 895,527	\$ 10,500	\$ -	\$ 835,423	\$ 1,741,950

Central Oregon Community College
2024-25 Budget

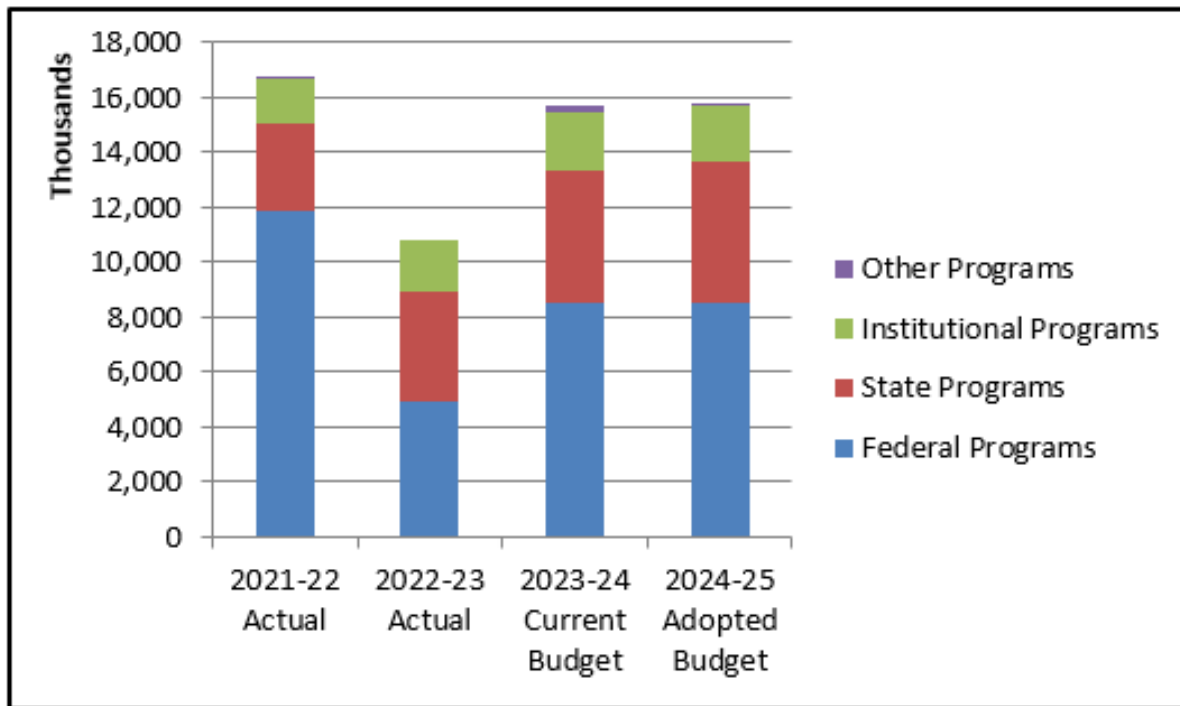
Auxiliary Fund - Requirements by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Fiscal Year 2024-25 ADOPTED Budget
Contractual and Administrative Provisions						
Faculty Professional Improvement		\$	\$ 100,000	\$	\$ -	\$ 100,000
Adjunct Faculty Professional Improvement			40,000			40,000
ABE Professional Development Funds			20,000			20,000
Admin. Prof. Dev. & Sabbatical			20,000			20,000
Sabbatical - Faculty	1.6	199,672				199,672
Institutional Staff Development			25,500			25,500
Unemployment Reserve		175,000				175,000
Insurance Reserve Deductible			50,000			50,000
Keyes Education Fund	1.0	116,000	8,000	17,000		141,000
Ending Fund Balance						732,126
Total Requirements	2.6	\$ 490,672	\$ 263,500	\$ 17,000	\$ -	\$ 1,503,298

Financial Aid Fund

The Financial Aid Fund is of the expendable trust type. Student financial aid funds are received from federal, state, and local sources. These funds must be disbursed for the purposes and according to the rules of the grantor.

Financial Aid Fund Expenditures



Central Oregon Community College
2024-25 Budget

Financial Aid Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 PROPOSED Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Federal Grants						
Resources						
Beginning Fund Balance	\$	\$ 31,850	\$ 54,890	\$	\$	\$
Grants	11,907,306	4,866,940	8,452,000	8,452,000	8,452,000	8,452,000
Other Income	6,980	6,574	24,000	24,000	24,000	24,000
Transfers In	18,677	50,000	50,000	50,000	50,000	50,000
Total Resources	<u>\$ 11,932,963</u>	<u>\$ 4,955,364</u>	<u>\$ 8,580,890</u>	<u>\$ 8,526,000</u>	<u>\$ 8,526,000</u>	<u>\$ 8,526,000</u>
Requirements						
Personnel Services	\$ 65,475	\$ 66,713	\$ 202,000	\$ 202,000	\$ 202,000	\$ 202,000
Materials and Services	11,835,638	4,833,761	8,324,000	8,324,000	8,324,000	8,324,000
Ending Fund Balance	31,850	54,890	54,890			
Total Requirements	<u>\$ 11,932,963</u>	<u>\$ 4,955,364</u>	<u>\$ 8,580,890</u>	<u>\$ 8,526,000</u>	<u>\$ 8,526,000</u>	<u>\$ 8,526,000</u>
State Grants						
Resources						
Beginning Fund Balance	\$	\$	\$ (34,170)	\$	\$	\$
Grants	3,139,779	3,965,960	4,800,000	5,150,000	5,150,000	5,150,000
Total Resources	<u>\$ 3,139,779</u>	<u>\$ 3,965,960</u>	<u>\$ 4,765,830</u>	<u>\$ 5,150,000</u>	<u>\$ 5,150,000</u>	<u>\$ 5,150,000</u>
Requirements						
Materials and Services	\$ 3,139,779	\$ 4,000,130	\$ 4,800,000	\$ 5,150,000	\$ 5,150,000	\$ 5,150,000
Ending Fund Balance		(34,170)	(34,170)			
Total Requirements	<u>\$ 3,139,779</u>	<u>\$ 3,965,960</u>	<u>\$ 4,765,830</u>	<u>\$ 5,150,000</u>	<u>\$ 5,150,000</u>	<u>\$ 5,150,000</u>

**Central Oregon Community College
2024-25 Budget**

Financial Aid Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 PROPOSED Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Financial Aid - Institutional						
Resources						
Beginning Fund Balance	\$ 578,985	\$ 420,933	\$ 222,928	\$ 180,000	\$ 180,000	\$ 180,000
Foundation Contributions	1,413,385	1,572,107	1,800,000	1,800,000	1,800,000	1,800,000
Other Income						
Interest Income	199	8,682	2,212			
Transfers In	100,000	100,000	100,000	182,000	182,000	182,000
Total Resources	<u>\$ 2,092,569</u>	<u>\$ 2,101,722</u>	<u>\$ 2,125,140</u>	<u>\$ 2,162,000</u>	<u>\$ 2,162,000</u>	<u>\$ 2,162,000</u>
Requirements						
Materials and Services	\$ 1,552,961	\$ 1,728,794	\$ 2,013,000	\$ 2,013,000	\$ 2,013,000	\$ 2,013,000
Transfers Out	118,677	150,000	150,000	50,000	50,000	50,000
Ending Fund Balance	420,931	222,928	(37,860)	99,000	99,000	99,000
Total Requirements	<u>\$ 2,092,569</u>	<u>\$ 2,101,722</u>	<u>\$ 2,125,140</u>	<u>\$ 2,162,000</u>	<u>\$ 2,162,000</u>	<u>\$ 2,162,000</u>
Financial Aid - Other						
Resources						
Beginning Fund Balance	\$ 201,553	\$ 219,256	\$ 188,639	\$ 224,537	\$ 224,537	\$ 224,537
Other Income	6,304		5,000	5,000	5,000	5,000
Trust and Interest Income	24,534	52,601	22,924	22,924	22,924	22,924
Total Resources	<u>\$ 232,391</u>	<u>\$ 271,857</u>	<u>\$ 216,563</u>	<u>\$ 252,461</u>	<u>\$ 252,461</u>	<u>\$ 252,461</u>
Requirements						
Personnel Services	\$	\$	\$ 1,565	\$ 27,004	\$ 27,004	\$ 27,004
Materials and Services	13,135	83,218	32,500	32,500	32,500	32,500
Ending Fund Balance	219,256	188,639	182,498	192,957	192,957	192,957
Total Requirements	<u>\$ 232,391</u>	<u>\$ 271,857</u>	<u>\$ 216,563</u>	<u>\$ 252,461</u>	<u>\$ 252,461</u>	<u>\$ 252,461</u>

**Central Oregon Community College
2024-25 Budget**

Financial Aid Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 PROPOSED Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Financial Aid Fund Total Resources						
Beginning Fund Balance	\$ 780,538	\$ 672,039	\$ 432,287	\$ 404,537	\$ 404,537	\$ 404,537
Foundation Contributions	1,413,385	1,572,107	1,800,000	1,800,000	1,800,000	1,800,000
Grants	15,047,085	8,832,900	13,252,000	13,602,000	13,602,000	13,602,000
Other Income	13,284	6,574	29,000	29,000	29,000	29,000
Trust and Interest Income	24,733	61,283	25,136	22,924	22,924	22,924
Transfers In	118,677	150,000	150,000	232,000	232,000	232,000
Total Resources	<u>\$ 17,397,702</u>	<u>\$ 11,294,903</u>	<u>\$ 15,688,423</u>	<u>\$ 16,090,461</u>	<u>\$ 16,090,461</u>	<u>\$ 16,090,461</u>
Requirements						
Personnel Services	\$ 65,475	\$ 66,713	\$ 203,565	\$ 229,004	\$ 229,004	\$ 229,004
Materials and Services	16,541,513	10,645,903	15,169,500	15,519,500	15,519,500	15,519,500
Transfers Out	118,677	150,000	150,000	50,000	50,000	50,000
Ending Fund Balance	672,037	432,287	165,358	291,957	291,957	291,957
Total Requirements	<u>\$ 17,397,702</u>	<u>\$ 11,294,903</u>	<u>\$ 15,688,423</u>	<u>\$ 16,090,461</u>	<u>\$ 16,090,461</u>	<u>\$ 16,090,461</u>

Central Oregon Community College
2024-25 Budget

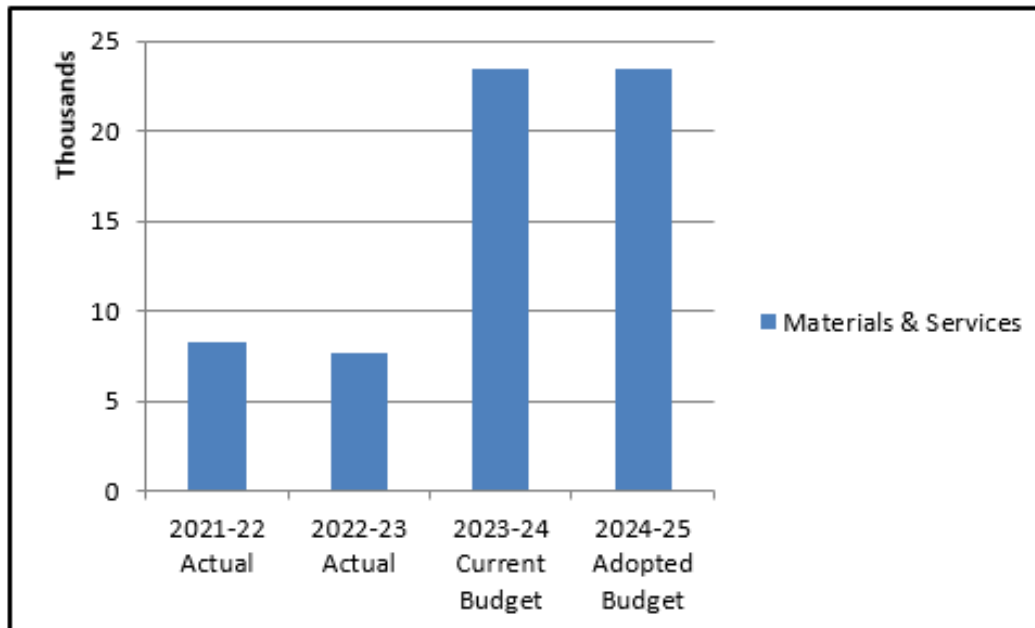
Financial Aid Fund - Requirements by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Fiscal Year 2024-25 ADOPTED Budget
Federal Grants						
College Work Study	8.6	\$ 202,000	\$ 24,000	\$	\$	\$ 226,000
SEOG			300,000			300,000
PELL			8,000,000			8,000,000
Ending Fund Balance						
Total Requirements	<u>8.6</u>	<u>\$ 202,000</u>	<u>\$ 8,324,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,526,000</u>
State Grants						
State Need		\$	\$ 2,500,000	\$	\$	\$ 2,500,000
Private Scholarship Awards - State			300,000			300,000
Oregon Promise Grant			2,000,000			2,000,000
Oregon Tribal Student Grant			350,000			350,000
Ending Fund Balance						
Total Requirements	<u>-</u>	<u>\$ -</u>	<u>\$ 5,150,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,150,000</u>
Financial Aid - Institutional						
Foundation		\$	\$ 1,800,000	\$	\$	\$ 1,800,000
Merit Awards			183,000			183,000
COCC Financial Aid Fund			30,000		50,000	80,000
Ending Fund Balance						99,000
Total Requirements	<u>-</u>	<u>\$ -</u>	<u>\$ 2,013,000</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ 2,162,000</u>
Financial Aid - Other						
Native American Program	0.1	\$ 27,004	\$ 22,500	\$	\$	\$ 49,504
Veteran's Fund			10,000			10,000
Ending Fund Balance						192,957
Total Requirements	<u>0.1</u>	<u>\$ 27,004</u>	<u>\$ 32,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 252,461</u>

Trust and Agency Fund

Accounts for funds that are legally restricted, permitting funding to be used to support specific endowment and agency designated programs.

Trust & Agency Fund Expenditures



Central Oregon Community College
2024-25 Budget

Trust and Agency Fund - Resources and Requirements

	Fiscal Year 2021-22 ACTUAL Amounts	Fiscal Year 2022-23 ACTUAL Amounts	Fiscal Year 2023-24 CURRENT Budget	Fiscal Year 2024-25 PROPOSED Budget	Fiscal Year 2024-25 APPROVED Budget	Fiscal Year 2024-25 ADOPTED Budget
Robert R. Clark Trust						
Resources						
Beginning Fund Balance	\$ 379,863	\$ 373,761	\$ 376,583	\$ 387,500	\$ 387,500	\$ 387,500
Interest Income	2,148	10,422	6,500	7,400	7,400	7,400
Total Resources	\$ 382,011	\$ 384,183	\$ 383,083	\$ 394,900	\$ 394,900	\$ 394,900
Requirements						
Materials and Services	\$ 8,250	\$ 7,600	\$ 13,500	\$ 13,500	\$ 13,500	\$ 13,500
Ending Fund Balance	373,761	376,583	369,583	381,400	381,400	381,400
Total Requirements	\$ 382,011	\$ 384,183	\$ 383,083	\$ 394,900	\$ 394,900	\$ 394,900
Oregon Community College Library Association						
Resources						
Beginning Fund Balance	\$ 23,334	\$ 23,348	\$ 24,017	\$ 18,000	\$ 18,000	\$ 18,000
Other Income			1,700	1,700	1,700	1,700
Interest Income	14	700	232	900	900	900
Total Resources	\$ 23,348	\$ 24,048	\$ 25,949	\$ 20,600	\$ 20,600	\$ 20,600
Requirements						
Materials and Services		\$ 31	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Ending Fund Balance	23,348	24,017	15,949	10,600	10,600	10,600
Total Requirements	\$ 23,348	\$ 24,048	\$ 25,949	\$ 20,600	\$ 20,600	\$ 20,600
Trust & Agency Fund Total						
Resources						
Beginning Fund Balance	\$ 403,197	\$ 397,109	\$ 400,600	\$ 405,500	\$ 405,500	\$ 405,500
Other Income			1,700	1,700	1,700	1,700
Interest Income	2,162	11,122	6,732	8,300	8,300	8,300
Total Resources	\$ 405,359	\$ 408,231	\$ 409,032	\$ 415,500	\$ 415,500	\$ 415,500
Requirements						
Materials and Services	\$ 8,250	\$ 7,631	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500
Ending Fund Balance	397,109	400,600	385,532	392,000	392,000	392,000
Total Requirements	\$ 405,359	\$ 408,231	\$ 409,032	\$ 415,500	\$ 415,500	\$ 415,500

Appendix

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Long-Term Debt Service

This schedule provides information on long-term debt service and legal debt limitations.

Long-Term Debt Service to Maturity

Year Ending June 30	2010 General Obligation Bonds	2003 Pension Obligation Bonds	2014 FFC Bonds	Total Principal/Interest
2025	3,145,900	1,552,301	1,164,037	5,862,238
2026	3,238,000	1,625,292	1,164,645	6,027,937
2027	3,337,000	1,704,920	1,163,845	6,205,765
2028	3,432,500	786,720	1,161,600	5,380,820
2029	3,534,100		1,158,191	4,692,291
2030	3,636,300		1,163,687	4,799,987
2031			1,162,856	1,162,856
2032			1,160,826	1,160,826
2033			1,157,438	1,157,438
2034			1,162,406	1,162,406
2035			1,160,753	1,160,753
2036			1,157,708	1,157,708
2037			1,152,813	1,152,813
2038			1,156,353	1,156,353
2039			1,154,123	1,154,123
2040			1,156,123	1,156,123
2041			1,152,353	1,152,353
2042			1,152,010	1,152,010
2043			1,154,929	1,154,929
2044			1,156,815	1,156,815
Total	<u>\$ 20,323,800</u>	<u>\$ 5,669,233</u>	<u>\$ 23,173,509</u>	<u>\$ 49,166,542</u>

Debt Limitation

Oregon Revised Statutes limits bonded indebtedness to 1.5% of real market value of property within the college district. The limit applies to the outstanding principal amount of general obligation bonds. The College may levy property taxes in the amount required to pay debt service of general obligation bonds.

Summary of Transfers – this schedule provides a summary of interfund transfers by type.

Summary of Interfund Transfers – General Fund Transfer Out

Transfers-out			Transfers-in				
Department	General Fund	Purpose of Transfers	Auxiliary Fund	Capital Projects Fund	Financial Aid Fund	Special Revenue Fund	Total
Instruction	(\$402,349)	ABS, Community Learning, and Small Business Administration support	\$362,349			\$40,000	\$402,349
Instructional Support	(\$451,298)	Faculty professional improvement, sabbatical, accreditation and instructional equipment.	\$451,298				\$451,298
Student Services	(\$182,000)	Merit Awards			\$182,000		\$182,000
College Support Services	(\$2,559,864)	Administrative & classified training, and foundation staff support	\$489,864	\$2,070,000			\$2,559,864
Total General Fund	(\$3,595,511)		\$1,303,511	\$2,070,000	\$182,000	\$40,000	\$3,595,511

Summary of Transfers – this schedule provides a summary of interfund transfers by type.

Summary of Interfund Transfers – Non-General Fund Transfer Out

Transfers-out			Transfers-in				
Fund	Non-General Funds	Purpose of Transfers	Auxiliary Fund	Debt Service Fund	Financial Aid Fund	General Fund	Total
Retirement Fund	(\$1,282,986)	General fund support.				\$1,282,986	\$1,282,986
Enterprise Fund	(\$1,474,081)	Bookstore general fund support, residence hall debt service, and Wickiup Hall operating support		\$1,168,329		\$305,752	\$1,474,081
Auxiliary Fund	(\$2,762,711)	Faculty professional improvement, student government clubs and programs, and general fund support.	\$126,321			\$2,636,390	\$2,762,711
Financial Aid Fund	(\$50,000)	College match on work study			\$50,000		\$50,000
Total Non-General Fund	(\$5,569,778)		\$126,321	\$1,168,329	\$50,000	\$4,225,128	\$5,569,778

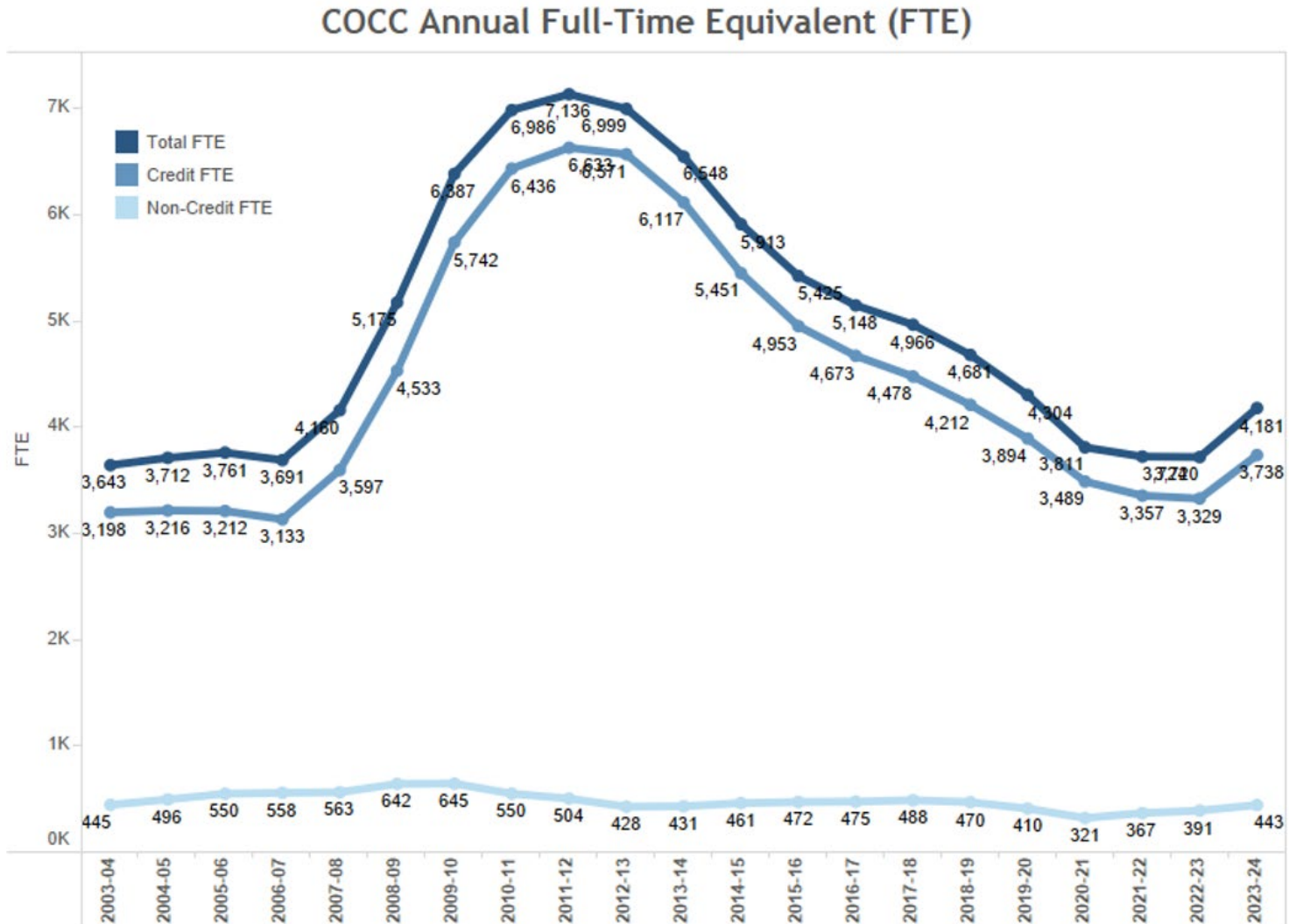
Budgeted Capital Expenditures

This schedule provides information on budgeted capital equipment expenditures for 2024-25.

#	Description	Amount
1	ADA Testing Center Equipment	\$29,100
2	Nursing Simulation	48,557
3	Landscape Tractor	52,286
4	Tablets for EMS	3,000
5	ITS Data Aire Units	600,000
		<u>\$732,943</u>

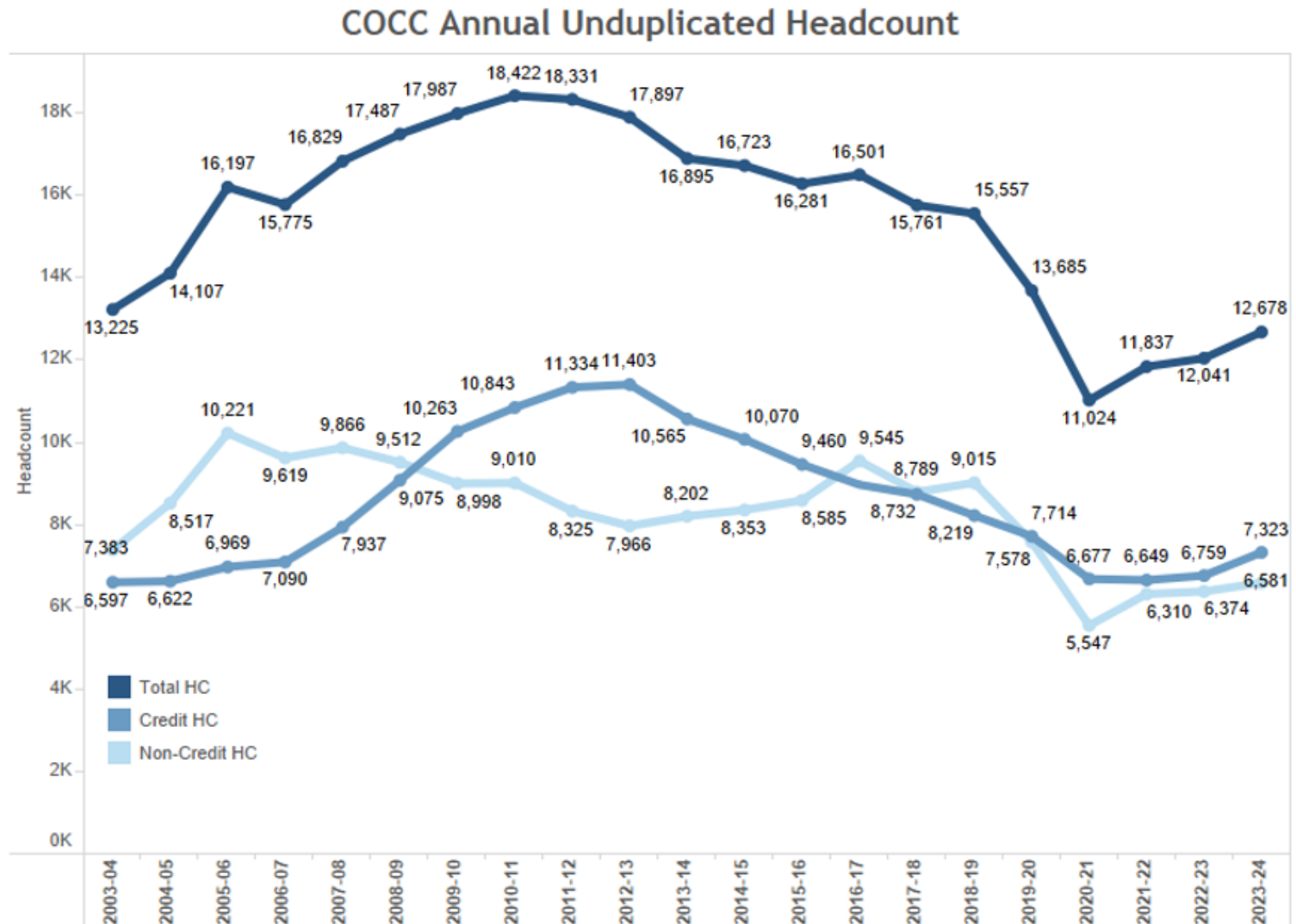
Enrollment Graph

This graph provides student enrollment history measured by full-time equivalent (FTE).



Enrollment Graph

This graph provides student enrollment history measured by headcount.



Publication Notices

Affidavit of Publication

STATE OF OREGON, COUNTY OF DESCHUTES

I, Julius Black, a citizen of the United State and a resident of the county aforesaid; I am over the age of eighteen years, and not part to or interested in the above-entitled matter. I am the principal clerk of the printer of

The Bulletin

P.O. BOX 6020, BEND, OR 97708

a daily newspaper of general circulation, published in the aforesaid county and state as defined by ORS 192.010 and ORS 192.020, that

Acct Name: COCC - LEGALS

PO Number:

Legal Description: NOTICE IS HEREBY GIVEN PURSUANT TO ORS 294 401 THAT A MEETING OF THE BUDGET COMMITTEE OF CENTRAL OREGON COMMUNITY COLLEGE DISTRICT WILL BE HELD ON THE TENTH DAY OF APRIL AT 5 45 P M IN THE CHRISTIANS

a printed copy of which is hereto affixed was published in each regular and entire issue of the said newspaper and not in any supplement thereof on the following dates to wit:

3/29/24

I certify (or declare) under penalty of perjury that the foregoing is true and correct.



Signature

Dated at Bend, Oregon, this 29th day of March, 2024

AdName: 427292

State of Oregon, County of Deschutes

Subscribed and Sworn to before me this 1st day of APRIL, 2024, by



Notary Public for Oregon

NOTICE IS HEREBY GIVEN pursuant to ORS 294.401 that a meeting of the Budget Committee of Central Oregon Community College District will be held on the tenth day of April at 5:45 p.m. in the Christianson Board Room of the Boyle Education Center, 2600 NW College Way, Bend, Oregon for the purpose of receiving budget message and budget document of said District for the Fiscal Year 2025.

This is a public meeting where deliberations of the Budget Committee will take place and any person may appear and discuss proposed programs with the Budget Committee at that time. Copies of the Budget document will be available at the Christianson Board Room at the time of the meeting.
Dr. Laurie Chesley
Chief Executive and Budget Officer

No. _____
in the _____ Court of the

STATE OF OREGON
for the
COUNTY OF DESCHUTES

AFFIDAVIT OF PUBLICATION

Filed, _____

By _____
From the office of _____

Attorney for _____



Affidavit of Publication
STATE OF OREGON, COUNTY OF DESCHUTES

I, Julius Black, a citizen of the United State and a resident of the county aforesaid; I am over the age of eighteen years, and not part to or interested in the above-entitled matter. I am the principal clerk of the printer of

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a printed copy of which is hereto affixed was published in each regular and entire issue of the said newspaper and not in any supplement thereof on the following dates to wit:

4/02/24

I certify (or declare) under penalty of perjury that the foregoing is true and correct.



Signature

Dated at Bend, Oregon, this 2nd day of April, 2024


AdName: 428293

State of Oregon, County of Deschutes

Subscribed and Sworn to before me this 2nd day of April, 2024 by



Notary Public for Oregon

No. _____ in the _____ Court of the STATE OF OREGON for the COUNTY OF DESCHUTES	
AFFIDAVIT OF PUBLICATION Filed. _____ By _____ From the office of _____ Attorney for _____	

NOTICE IS HEREBY GIVEN pursuant to ORS 294.401 that a meeting of the Budget Committee of Central Oregon Community College District will be held on the 10th day of April at 5:45 p.m. in the Christianson Board Room of the Boyle Education Center, 2600 NW College Way, Bend, Oregon for the purpose of receiving budget message and budget document of said District for the Fiscal Year 2025.

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 Dr. Laurie Chesley
 Chief Executive and Budget Officer

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Acct Name: COCC - LEGALS

PO Number:

Legal Description:

a printed copy of which is hereto affixed was published in each regular and entire issue of the said newspaper and not in any supplement thereof on the following dates to wit:

5/23/24

I certify (or declare) under penalty of perjury that the foregoing is true and correct.



Signature

Dated at Bend, Oregon, this 23rd day of May, 2024

AdName: 436180


State of Oregon, County of Deschutes

Subscribed and Sworn to before me this 30th day of MAY, 2024, by



Notary Public for Oregon

RECEIVED
JUN 11 2024
FISCAL CLERK

No. _____ in the _____ Court of the STATE OF OREGON for the COUNTY OF DESCHUTES	
AFFIDAVIT OF PUBLICATION	
Filed. _____	
By _____	
From the office of _____	
Attorney for _____	

**FORM
OR-CC-1**

NOTICE OF BUDGET HEARING
Oregon Department of Revenue

A public meeting of the **Central Oregon Community College** will be held on **June 12, 2024** at **5:45** a.m. at p.m.
(Governing body) (Date)

2600 NW College Way, Bend, Oregon. The purpose of this meeting is to discuss the
(Location)

budget for the fiscal year beginning July 1, 20**24** as approved by the **Central Oregon Community College** Budget Committee.
(District name)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at **the President's Office**
(Street address)

between the hours of **8** a.m., and **5** p.m., or online at **www.cocc.edu**

This budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as;

different than the preceding year. If different, the major changes and their effect on the budget are:

N/A

Contact	Telephone number	E-mail
Michael LaLonde	541-383-7209	mlalonde@cocc.edu

FINANCIAL SUMMARY—RESOURCES

TOTAL OF ALL FUNDS	Actual Budget 2022 -2023	Adopted Budget This Year: 2023 -2024	Approved Budget Next Year: 2024 -2025
1. Beginning Fund Balance	29,201,952	30,312,853	29,072,702
2. Current Year Property Taxes, other than Local Option Taxes	23,981,059	25,462,424	26,997,986
3. Current Year Local Option Property Taxes			
4. Tuition & Fees	18,441,020	19,120,000	22,479,000
5. Other Revenue from Local Sources	3,685,220	4,157,091	4,478,536
6. Revenue from State Sources	15,122,554	15,790,021	18,956,400
7. Revenue from Federal Sources	13,072,961	9,887,147	10,445,847
8. Interfund Transfers	8,639,543	7,773,289	9,125,289
9. All Other Budget Resources	12,145,215	22,035,965	23,072,405
10. Total Resources	124,269,524	134,538,770	144,628,145

FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION

11. Personnel Services	51,765,240	54,297,748	59,697,240
12. Materials & Services	17,842,671	17,603,905	17,949,650
13. Financial Aid	15,225,499	15,350,602	15,838,344
14. Capital Outlay	7,045,434	16,687,086	19,062,300
15. Debt Service	5,543,085	5,750,447	5,916,030
16. Interfund Transfers	8,639,543	7,773,289	9,125,289
17. Operating Contingency	800,000	1,000,000	1,000,000
18. All Other Expenditures			
19. Unappropriated Ending Fund Balance & Reserves	17,408,052	16,075,713	16,039,292
20. Total Requirements	124,269,524	134,538,770	144,628,145

FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Function	Full-Time Equivalent Employees (FTE) for Function		
Instruction	29,857,334	31,182,206	34,971,836
FTE	277.1	261.8	288.7
Instructional Support	5,972,169	6,689,341	7,092,602
FTE	48	47	46

Notice of Property Tax and Certification of Intent to Impose a Tax on Property for Education Districts

**FORM OR-ED-50
2024-2025**

To assessor of Deschutes, Jefferson, Wasco, Crook, Klamath County

Check here if this is an amended form.

- Be sure to read instructions in the current Notice of Property Tax Levy Forms and Instructions booklet.

The Central Oregon Community College has the responsibility and authority to place the following property tax, fee, charge, or assessment

on the tax roll of Deschutes, Jefferson, Wasco, Crook, Klamath County. The property tax, fee, charge, or assessment is categorized as stated by this form.

<u>2600 NW College Way</u> Mailing Address of District	<u>Bend</u> City	<u>OR</u> State	<u>97703</u> ZIP Code	<u>6/12/24</u> Date Submitted
<u>Michael LaLonde</u> Contact person	<u>Vice President of F&O</u> Title	<u>541-383-7209</u> Daytime telephone number	<u>mlalonde@cocc.edu</u> Contact person e-mail address	

CERTIFICATION—You must check one box if you are subject to local budget law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.458.

PART I: TOTAL PROPERTY TAX LEVY

		Subject to Education Limits		Excluded from Measure 5 Limits
		Rate —or—	Dollar Amount	
1. Rate per \$1,000 levied (within permanent rate limit).....	1	0.6204		
2. Local option operating tax.....	2			Dollar Amount of Bond Levy
3. Local option capital project tax.....	3			
4a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001.....	4a			
4b. Levy for bonded indebtedness from bonds approved by voters after October 6, 2001.....	4b			3,281,966
4c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 4a + 4b).....	4c			3,281,966

PART II: RATE LIMIT CERTIFICATION

5. Permanent rate limit in dollars and cents per \$1,000.....	5	0.6204
6. Election date when your new district received voter approval for your permanent rate limit.....	6	
7. Estimated permanent rate limit for newly merged/consolidated district.....	7	

PART III: SCHEDULE OF LOCAL OPTION TAXES— Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount —or— rate authorized per year by voters

(see next page for worksheet for lines 4a, 4b, and 4c)
File with your assessor no later than JULY 15, unless granted an extension in writing.

Budget Resolution



Budget Committee Meeting Date: May 8, 2024
 Exhibit No.: ___
 Approval: Yes No ___
 Motion: ___

Central Oregon Community College Budget Committee: Resolution

Subject	Approval of the 2024-25 Budget including the property tax rate and general obligations bonds property tax levy.
Strategic Plan Connection	College Sustainability – COCC creates processes and systems to foster high-quality and operationally sustainable work, learning and natural environments.
Prepared By	Michael LaLonde, Vice President of Finance and Operations

A. Background

As part of the budgeting process, the Budget Committee has the following duties; a) specify the amount of tax revenue or tax rate for all funds, b) establish a maximum for total expenditures for each fund, c) approve the total taxes for the local government as an amount and/or rate, and d) approve the budget. The College's established permanent tax rate of \$0.6204 per thousand dollars of assessed property value is a result of the voter approved Measure 50 (1997), a constitutional amendment. The amount to be levied for general obligation bonds debt service is \$3,281,966. The Proposed Budget expenditures for all funds total \$128,588,853

B. Options/Analysis

- 1) Approve the Proposed Budget, tax rate, and bond levy at this time.
- 2) Do not approve the Proposed Budget, tax rate, and bond levy at this time.

C. Timing

Approval of the proposed 2024-25 Fiscal Year Budget is requested at this time. Approval now will facilitate the remainder of the budget process, which includes adoption of the Budget by the Board of Directors in June after an additional public hearing.

D. Budget Impact

NA

E. Proposed Resolution

Be it resolved that the Budget Committee of Central Oregon Community College does hereby approve the Central Oregon Community College District Proposed Budget expenditures for Fiscal Year 2024-25 in the aggregate amount of \$128,588,853 (total of all funds) and the permanent tax rate of \$0.6204 per thousand of assessed value be levied against all assessed property in support of the General Fund. It is further resolved that a tax of \$3,281,966 be approved for the Debt Service Fund for the purpose of satisfying the required debt service of voter approved general obligation bonds issued by the District.

Appropriation Resolution



Board Meeting Date: June 12, 2024

Exhibit No.: ___

Approval: Yes No

Motion: ___

**Central Oregon Community College
Board of Directors: Resolution**

Subject	Make Appropriations for Fiscal Year 2024-25 Budget
Strategic Plan Connection	College Sustainability – COCC creates processes and systems to foster high-quality and operationally sustainable work, learning and natural environments.
Prepared By	Michael LaLonde, Vice President of Finance and Operations

A. Background

Appropriations provide local government with legal spending authority throughout the fiscal year. Separate appropriations are required for each fund in which you have budgeted expenditures [ORS 294.456(3)]. The resolution making appropriations must identify the appropriations by object classifications, which correspond to the expenditures categories in the budget.

GENERAL FUND

Instruction and Instructional Support	\$ 33,719,560	
Student Services	7,706,448	
College Support Services	8,401,571	
Campus Services	6,438,491	
Information Technology Services	7,734,957	
Financial Aid	100,000	
Contingency	1,000,000	
Total General Fund		\$ 65,101,027

GENERAL OBLIGATION DEBT SERVICE FUND

Principal	\$ 2,475,000	
Interest	720,400	
Total General Obligation Debt Service Fund		\$ 3,195,400

OTHER DEBT SERVICE FUND

Principal	\$ 2,010,000	
Interest	710,630	
Materials and Services	600	
Total Debt Service Fund		\$ 2,721,230

Appropriation Resolution

Board Meeting Date: June 12, 2024

Exhibit No.: ___

Approval: Yes No

Motion: ___

CAPITAL PROJECTS FUND

Materials and Services	\$ 561,951	
Capital Outlay	17,518,000	
Total Capital Projects Fund		\$ 18,079,951

ENTERPRISE FUND

Personnel Services	\$ 887,723	
Materials and Services	2,385,090	
Capital Outlay	295,000	
Transfers Out	1,458,329	
Total Enterprise Fund		\$ 5,026,142

INTERNAL SERVICE FUND

Personnel Services	\$ -	
Materials and Services	70,000	
Capital Outlay	1,000	
Transfers Out	15,752	
Total Internal Service Fund		\$ 86,752

RESERVE FUND

Materials and Services	\$ 25,000	
Transfers Out	1,282,986	
Total Reserve Fund		\$ 1,307,986

SPECIAL REVENUE FUND

Federal Grant Programs	\$ 2,107,417	
State Grant Programs	1,552,747	
Other Grant Programs	1,059,521	
Contracts	416,243	
New Programs	1,000,000	
Total Special Revenue Fund		\$ 6,135,928

AUXILIARY FUND

Self-Sustaining Activities	\$ 3,117,069	
Non-General Fund Instruction	5,482,742	
Revolving Activities	1,741,450	
Contractual & Administrative Provisions	771,172	
Total Auxiliary Fund		\$ 11,112,433

Appropriation Resolution

Board Meeting Date: June 12, 2024

Exhibit No.: ___

Approval: Yes No

Motion: ___

FINANCIAL AID FUND

Federal Programs	\$ 8,526,000	
State Programs	5,150,000	
Institutional Programs	2,063,000	
Other Programs	<u>59,504</u>	
Total Financial Aid Fund		\$ 15,798,504

TRUST & AGENCY FUND

Materials and Services	\$ 23,500	
Total Trust & Agency Fund		\$ 23,500

Total Budget Appropriation \$ 128,588,853

B. Options

- 1) Make Appropriations at this time.
- 2) Do not Make Appropriations at this time.

C. Timing

Making Appropriations must be completed before July 1, 2024 for the College to continue its operations.

D. Budget Impact

N/A

E. Proposed Resolution

Be it resolved that the Central Oregon Community College Board of Directors do hereby make appropriations in the amounts, expenditure categories, and funds as detail above in section A totaling \$128,588,853.

Property Tax Levy Resolution



Board Meeting Date: June 12, 2024

Exhibit No.: _____

Approval: Yes No

Motion: _____

Central Oregon Community College Board of Directors: Resolution

Subject	Impose and Categorize taxes for Fiscal Year 2024-25
Strategic Plan Connection	College Sustainability – COCC creates processes and systems to foster high quality and operationally sustainable work, learning and natural environments.
Prepared By	Michael LaLonde – Vice President of Finance and Operation

A. Background

The governing body must declare through resolution the Measure 5 limitation category of each of its taxes [ORS 294.456]. This resolution is the basis for the certification of the tax limitation category that is submitted to the assessor on the Form ED-50.

	Subject to the <u>Education Limits</u>	Excluded from <u>Measure 5 Limits</u>
Permanent Rate	\$0.6204 / \$1,000	
General Obligation Bonds		\$3,281,966

B. Options

- 1) Impose and categorize taxes at this time.
- 2) Do not impose and categorize taxes at this time.

C. Timing

The taxes must be imposed and categorized before July 1, 2024 for the College to continue its operations.

D. Budget Impact

N/A

E. Proposed Resolution

Be it resolved that the Central Oregon Community College Board of Directors do hereby impose and categorize the taxes provided in the 2024-25 adopted budget at the rate of \$0.6204 per \$1,000 of assessed value for operations, and in the amount of \$3,281,966 for voter approved general obligation bonds debt service for the fiscal year 2024-25. These taxes are imposed and categorized upon the assessed value of all taxable property within the district.